



7. Both parties desire an expeditious resolution of this matter.  
**NOW THEREFORE**, without trial or adjudication of any issue of fact or law, and without Waters, Parkerson & Co. admitting or denying that its conduct violated the Revised Maine Securities Act, it is agreed that:

1. Waters, Parkerson & Co. will comply with all licensing and other legal requirements governing persons acting as securities broker-dealers in the State of Maine at all times from the date hereof;

2. In lieu of the Office of Securities seeking the imposition of a penalty for the allegations contained herein, Waters, Parkerson & Co. will pay the sum of \$3200 to the Office of Securities upon Waters, Parkerson & Co.'s execution of this Agreement; and

3. The Office of Securities will not take further action against Waters, Parkerson & Co. based upon its unlicensed status during the period preceding and including the date of execution of this Agreement, **PROVIDED**, however, that this paragraph applies only to those transactions previously disclosed to the Office of Securities by Waters, Parkerson & Co.

*December 14, 2001*

*Christine A. Bruenn*

\_\_\_\_\_  
Date

\_\_\_\_\_  
Christine A. Bruenn  
Securities Administrator

*December 3, 2001*

*Stephen J. Casamento*

\_\_\_\_\_  
Date

\_\_\_\_\_  
Stephen J. Casamento  
Vice President  
Waters, Parkerson & Co., Inc.