



**NOW THEREFORE**, without trial or adjudication of any issue of fact or law, and without BLC admitting or denying that its conduct violated the Revised Maine Securities Act, it is agreed that:

1. BLC will comply with all licensing and other legal requirements governing persons acting as securities broker-dealers in the State of Maine at all times from the date hereof;
2. In lieu of Securities seeking the imposition of a penalty for the allegations contained herein, BLC will pay the sum of \$4651.19 to Securities upon BLC's execution of this Agreement; and
3. Securities will not take further action against BLC based upon BLC's unlicensed status during the period preceding and including the date of execution of this Agreement, **PROVIDED**, however, that this paragraph applies only to those transactions previously disclosed to Securities by BLC.

September 13, 2002  
Date

/s/ Christine A. Bruenn  
Christine A. Bruenn  
Securities Administrator

August 30, 2002  
Date

/s/ David J. Lewittes  
David J. Lewittes  
Vice President  
Balis Lewittes & Coleman