



LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
UNUM INSURANCE COMPANY

NAIC Group Code 0565 0565 NAIC Company Code 67601 Employer's ID Number 04-2381280
(Current) (Prior)

Organized under the Laws of ME State of Domicile or Port of Entry ME
Country of Domicile US
Licensed as business type Life, Accident and Health
Incorporated/Organized 8/6/1965 Commenced Business 02/18/1966
Statutory Home Office 2211 Congress Street Portland, ME, US 04122
Main Administrative Office 1 Fountain Square
Chattanooga, TN, US 37402-1330 423-294-1011
(Telephone Number)
Mail Address 1 Fountain Square Chattanooga, TN, US 37402-1330
Primary Location of Books and Records 2211 Congress Street
Portland, ME, US 04122 207-575-2211
(Telephone Number)
Internet Website Address www.unum.com
Statutory Statement Contact Christine Currens 423-294-4860
(Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

Christopher Wallace Pyne # Chairman, President and Chief Executive Officer
Steven Andrew Zabel Executive Vice President, Finance
Puneet Bhasin Executive Vice President, Chief Information and Digital Officer
Scott Allan Carter Senior Vice President, Chief Actuary and Appointed Actuary

OTHER

Lisa Gonzalez Iglesias Executive Vice President, General Counsel
Jean Paul Jullienne Vice President, Managing Counsel and Corporate Secretary
Benjamin Seth Katz Vice President, Treasurer
Walter Lynn Rice, Jr. Senior Vice President, Chief Accounting Officer
Daniel Jason Waxenberg Senior Vice President, Global Financial Planning and Analysis

DIRECTORS OR TRUSTEES

Timothy Gerald Arnold #
Lisa Gonzalez Iglesias
Christopher Wallace Pyne
Steven Andrew Zabel
Puneet Bhasin
Martha Davies Leiper
Daniel Jason Waxenberg

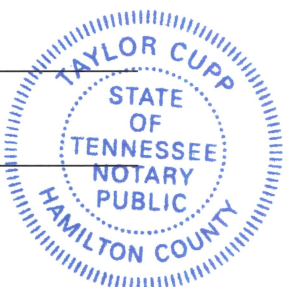
State of Tennessee SS:
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Christopher Wallace Pyne, Jean Paul Jullienne, and Benjamin Seth Katz with their respective titles.

Subscribed and sworn to before me this 15 day of February, 2024

Signature of Taylor Cupp, Notary Public, My Commission Expires: April 28, 2026



- a. Is this an original filing? Yes
b. If no,
1 State the amendment number
2 Date filed
3 Number of pages attached

## ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	89,339,419		89,339,419	81,853,002
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (3,683,087), Schedule E - Part 1), cash equivalents (\$ 9,053,319, Schedule E - Part 2) and short-term investments (\$ 0, Schedule DA)	5,370,232		5,370,232	14,798,271
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	1,393,716		1,393,716	1,400,574
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)	30,432		30,432	-
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	96,133,799		96,133,799	98,051,847
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	663,789		663,789	578,235
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	35,697,043	2,862,309	32,834,734	19,754,057
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ )				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	88,300		88,300	169,143
17. Amounts receivable relating to uninsured plans	32,229		32,229	19,965
18.1 Current federal and foreign income tax recoverable and interest thereon	314,049		314,049	703,554
18.2 Net deferred tax asset	5,878,563		5,878,563	2,876,910
19. Guaranty funds receivable or on deposit	133,540		133,540	99,994
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ )				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	10,448,837		10,448,837	8,933,339
24. Health care (\$ ) and other amounts receivable	411,502	411,502	-	-
25. Aggregate write-ins for other-than-invested assets	672,979		672,979	712,677
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	150,474,630	3,273,811	147,200,820	131,899,721
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	2,070,863		2,070,863	1,981,950
28. Total (Lines 26 and 27)	152,545,493	3,273,811	149,271,683	133,881,671
<b>Details of Write-Ins</b>				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. TPA receivables	636,494		636,494	682,959
2502. Miscellaneous assets	36,485		36,485	29,718
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	672,979		672,979	712,677

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ (Exhibit 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)		
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	3,950,633	2,655,250
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	4,944,588	5,015,354
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)		
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	28,332,902	19,373,141
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year-estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 1,635,561 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	1,635,561	2,076,951
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 289,388 ceded	289,388	283,981
9.4 Interest Maintenance Reserve (IMR, Line 6)	2,239,923	2,579,550
10. Commissions to agents due or accrued-life and annuity contracts \$ 80,164, accident and health \$ 8,029,945 and deposit-type contract funds \$ 0	8,110,109	5,054,664
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)		
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	3,879,589	3,005,570
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	12,477	53,057
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	3,515,753	2,438,959
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	792,193	726,590
24.02 Reinsurance in unauthorized and certified (\$ ) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending	30,432	-
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	3,819,519	3,553,280
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	61,553,067	46,816,346
27. From Separate Accounts statement	2,070,863	1,981,950
28. Total liabilities (Lines 26 and 27)	63,623,929	48,798,297
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	48,800,000	48,800,000
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	34,347,754	33,783,375
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$ )		
36.2 shares preferred (value included in Line 30 \$ )		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ 0 in Separate Accounts Statement)	83,147,753	82,583,375
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	85,647,753	85,083,375
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	149,271,683	133,881,671
<b>Details of Write-Ins</b>		
2501. Other amounts payable to reinsurers	3,151,232	2,872,056
2502. Missing claimant's liability	668,288	334,340
2503. Miscellaneous accounts payable	-	346,884
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,819,519	3,553,280
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)		

## SUMMARY OF OPERATIONS

	1	2
	Current Year	Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 8)	341,239,006	218,115,763
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	3,990,275	3,006,624
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	339,617	304,469
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	98,746	85,130
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	19,867	21,830
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	2,884	2,229
9. Totals (Lines 1 to 8.3)	345,690,395	221,536,046
10. Death benefits		
11. Matured endowments (excluding guaranteed annual pure endowments)	-	
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)		
13. Disability benefits and benefits under accident and health contracts	119,917,385	70,092,820
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts		
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	313,962	239,337
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	1,295,383	1,584,059
20. Totals (Lines 10 to 19)	121,526,730	71,916,217
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	68,802,020	39,639,584
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	89,779,717	48,813,571
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	12,797,807	7,842,903
25. Increase in loading on deferred and uncollected premiums		
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	4,256	9,175
28. Totals (Lines 20 to 27)	292,910,530	168,221,450
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	52,779,865	53,314,595
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	52,779,865	53,314,595
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	13,767,880	13,040,939
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	39,011,985	40,273,656
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 1 (excluding taxes of \$ (3) transferred to the IMR)	(1)	(1)
35. Net income (Line 33 plus Line 34)	39,011,984	40,273,655
<b>Capital and Surplus Account</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	85,083,375	74,217,128
37. Net income (Line 35)	39,011,984	40,273,655
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (1,440)	(5,418)	4,964
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	3,000,213	1,856,110
41. Change in nonadmitted assets	(1,126,798)	424,264
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(65,603)	(92,747)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(40,250,000)	(31,600,000)
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	564,379	10,866,247
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	85,647,753	85,083,375
<b>Details of Write-Ins</b>		
08.301. Other miscellaneous income	2,884	2,229
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	2,884	2,229
2701. Fines and penalties paid to regulatory authorities	4,256	9,175
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	4,256	9,175
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)		

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	326,585,776	214,141,372
2. Net investment income .....	3,035,275	2,486,417
3. Miscellaneous income .....	202,339	358,624
4. Total (Lines 1 to 3) .....	329,823,391	216,986,413
5. Benefit and loss related payments .....	111,014,029	65,746,225
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	162,713,410	93,253,693
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$ (32) tax on capital gains (losses) .....	13,378,373	14,938,797
10. Total (Lines 5 through 9) .....	287,105,812	173,938,715
11. Net cash from operations (Line 4 minus Line 10) .....	42,717,579	43,047,698
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	1,761,930	556,305
12.2 Stocks .....		
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	865,995	464,144
12.7 Miscellaneous proceeds .....		
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	2,627,925	1,020,449
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	9,245,000	11,816,245
13.2 Stocks .....		
13.3 Mortgage loans .....		
13.4 Real estate .....		
13.5 Other invested assets .....		
13.6 Miscellaneous applications .....	30,432	-
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	9,275,432	11,816,245
14. Net increase / (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(6,647,507)	(10,795,796)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(322,917)	(263,690)
16.5 Dividends to stockholders .....	40,250,000	31,600,000
16.6 Other cash provided (applied) .....	(4,925,195)	(4,592,937)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(45,498,111)	(36,456,627)
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(9,428,039)	(4,204,725)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	14,798,271	19,002,996
19.2 End of year (Line 18 plus Line 19.1) .....	5,370,232	14,798,271

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....		
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**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	341,239,006					341,239,006			
2. Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3. Net investment income	3,990,275			100,522	314,886	3,574,867			
4. Amortization of Interest Maintenance Reserve (IMR)	339,617			8,556	26,800	304,261			
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	98,746	19,073		79,611	62		XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	19,867			19,867			XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	2,884					2,884			
9. Totals (Lines 1 to 8.3)	345,690,395	19,073		208,556	341,748	345,121,018			
10. Death benefits						XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)						XXX	XXX		
12. Annuity benefits		XXX	XXX			XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	119,917,385					119,917,385	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts						XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	313,962			61,733	190,418	61,811	XXX		
18. Payments on supplementary contracts with life contingencies						XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	1,295,383					1,295,383	XXX		
20. Totals (Lines 10 to 19)	121,526,730			61,733	190,418	121,274,579	XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	68,802,020	19,073		69,050	62	68,713,834			XXX
22. Commissions and expense allowances on reinsurance assumed							XXX		
23. General insurance expenses and fraternal expenses	89,779,717			30,434		89,749,283			
24. Insurance taxes, licenses and fees, excluding federal income taxes	12,797,807	101,332		21,814	308	12,674,353			
25. Increase in loading on deferred and uncollected premiums							XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions	4,256	34		49		4,174			
28. Totals (Lines 20 to 27)	292,910,530	120,439		183,080	190,788	292,416,223			
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	52,779,865	(101,366)		25,476	150,960	52,704,795			
30. Dividends to policyholders and refunds to members							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	52,779,865	(101,366)		25,476	150,960	52,704,795			
32. Federal income taxes incurred (excluding tax on capital gains)	13,767,880	(26,442)		6,646	39,378	13,748,298			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	39,011,985	(74,924)		18,830	111,582	38,956,497			
34. Policies/certificates in force end of year	1,465,555	2,259		191	45	1,463,060	XXX		
<b>Details of Write-Ins</b>									
08.301. Other miscellaneous income	2,884					2,884			
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	2,884					2,884			
2701. Fines and penalties paid to regulatory authorities	4,256	34		49		4,174			
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	4,256	34		49		4,174			

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. Considerations for supplementary contracts with life contingencies												
3. Net investment income												
4. Amortization of Interest Maintenance Reserve (IMR)												
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	19,073		15,963			3,110						
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income												
9. Totals (Lines 1 to 8.3)	19,073		15,963			3,110						
10. Death benefits												
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts												
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts												
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds												
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts												
20. Totals (Lines 10 to 19)												
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	19,073		15,963			3,110						XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses												
24. Insurance taxes, licenses and fees, excluding federal income taxes	101,332		10,183			91,149						
25. Increase in loading on deferred and uncollected premiums												
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	34		4			30						
28. Totals (Lines 20 to 27)	120,439		26,150			94,289						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(101,366)		(10,187)			(91,179)						
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(101,366)		(10,187)			(91,179)						
32. Federal income taxes incurred (excluding tax on capital gains)	(26,442)		(2,657)			(23,784)						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(74,924)		(7,530)			(67,395)						
34. Policies/certificates in force end of year	2,259		285			1,974						
<b>Details of Write-Ins</b>												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)												
2701. Fines and penalties paid to regulatory authorities	34		4			30						
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	34		4			30						

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income									
4. Amortization of Interest Maintenance Reserve (IMR)									
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)									
10. Death benefits									
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts									
20. Totals (Lines 10 to 19)									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)									
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)									
32. Federal income taxes incurred (excluding tax on capital gains)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)									
34. Policies/certificates in force end of year									
<b>Details of Write-ins</b>									
08.301. ....									
08.302. ....									
08.303. ....									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)									
2701. ....									
2702. ....									
2703. ....									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)									

**NONE**

6.2

(a) Includes the following amounts for FEGLI/SGLI: Line 1 \$ Line 10 \$ Line 16 \$ Line 23 \$ Line 24 \$

(b) Include premium amounts for preneed plans included in Line 1 \$

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)



**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	1	Deferred			6	7	
		2	3	4			5
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other Annuities
1. Premiums for individual annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	100,522	100,522					
4. Amortization of Interest Maintenance Reserve (IMR)	8,556	8,556					
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	79,611	79,611					
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	19,867	19,867					
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	208,556	208,556					
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	61,733	61,733					
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)	61,733	61,733					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	69,050	69,050					
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	30,434	30,434					
24. Insurance taxes, licenses and fees, excluding federal income taxes	21,814	21,814					
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions	49	49					
28. Totals (Lines 20 to 27)	183,080	183,080					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	25,476	25,476					
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	25,476	25,476					
32. Federal income taxes incurred (excluding tax on capital gains)	6,646	6,646					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	18,830	18,830					
34. Policies/certificates in force end of year	191	191					
<b>Details of Write-Ins</b>							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701. Fines and penalties paid to regulatory authorities	49	49					
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	49	49					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)**

	1	Deferred			6	7	
		2	3	4			5
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other Annuities
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX					XXX
3. Net investment income	314,886	314,886					
4. Amortization of Interest Maintenance Reserve (IMR)	26,800	26,800					
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	62	62					
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	341,748	341,748					
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	190,418	190,418					
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)	190,418	190,418					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	62	62					
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes	308	308					
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	190,788	190,788					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	150,960	150,960					
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	150,960	150,960					
32. Federal income taxes incurred (excluding tax on capital gains)	39,378	39,378					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	111,582	111,582					
34. Policies/certificates in force end of year	45	45					
<b>Details of Write-Ins</b>							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1 Total	Comprehensive (Hospital and Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts.....	341,239,006												
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	3,574,867										85,263		3,489,604
4. Amortization of Interest Maintenance Reserve (IMR).....	304,261										7,257		297,004
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....													
6. Commissions and expense allowances on reinsurance ceded.....													
7. Reserve adjustments on reinsurance ceded.....													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....													
8.2 Charges and fees for deposit-type contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income.....	2,884										2,884		
9. Totals (Lines 1 to 8.3).....	345,121,018										34,567,926		310,553,092
10. Death benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	119,917,385										26,252,024		93,665,361
14. Coupons, guaranteed annual pure endowments and similar benefits.....													
15. Surrender benefits and withdrawals for life contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions.....													
17. Interest and adjustments on contract or deposit-type contract funds.....	61,811												61,811
18. Payments on supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts.....	1,295,383										446,041		849,342
20. Totals (Lines 10 to 19).....	121,274,579										26,698,065		94,576,514
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	68,713,834										1,771,604		66,942,230
22. Commissions and expense allowances on reinsurance assumed.....													
23. General insurance expenses.....	89,749,284										9,066,620		80,682,664
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	12,674,353										1,280,384		11,393,969
25. Increase in loading on deferred and uncollected premiums.....													
26. Net transfers to or (from) Separate Accounts net of reinsurance.....													
27. Aggregate write-ins for deductions.....	4,174										502		3,672
28. Totals (Lines 20 to 27).....	292,416,224										38,817,174		253,599,050
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	52,704,795										(4,249,248)		56,954,042
30. Dividends to policyholders and refunds to members.....													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	52,704,795										(4,249,248)		56,954,042
32. Federal income taxes incurred (excluding tax on capital gains).....	13,748,298										(1,108,437)		14,856,734
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	38,956,497										(3,140,811)		42,097,308
34. Policies/certificates in force end of year.....	1,463,060										95,196		1,367,864
<b>Details of Write-Ins</b>													
08.301. Other miscellaneous income.....	2,884										2,884		
08.302. ....													
08.303. ....													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....													
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	2,884										2,884		
2701. Fines and penalties paid to regulatory authorities.....	4,174										502		3,672
2702. ....													
2703. ....													
2798. Summary of remaining write-ins for Line 27 from overflow page.....													
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above).....	4,174										502		3,672

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year.....												
2. Tabular net premiums or considerations.....												
3. Present value of disability claims incurred.....												
4. Tabular interest.....												
5. Tabular less actual reserve released.....												
6. Increase in reserve on account of change in valuation basis.....												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....		XXX								XXX		
7. Other increases (net).....												
8. Totals (Lines 1 to 7).....												
9. Tabular cost.....												
10. Reserves released by death.....												
11. Reserves released by other terminations (net).....												
12. Annuity, supplementary contract, and disability payments involving life contingencies.....												
13. Net transfers to or (from) Separate Accounts.....												
14. Total deductions (Lines 9 to 13).....												
15. Reserve December 31 of current year.....												
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year.....												
17. Amount Available for Policy Loans Based upon Line 16 CSV.....												

**NONE**

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)  
(N/A FRATERNAL)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (b)	Other Group Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year.....									
2. Tabular net premiums or considerations.....									
3. Present value of disability claims incurred.....									
4. Tabular interest.....									
5. Tabular less actual reserve released.....									
6. Increase in reserve on account of change in valuation basis.....									
7. Other increases (net).....									
8. Totals (Lines 1 to 7).....									
9. Tabular cost.....									
10. Reserves released by death.....									
11. Reserves released by other terminations (net).....									
12. Annuity, supplementary contract, and disability payments involving life contingencies.....									
13. Net transfers to or (from) Separate Accounts.....									
14. Total deductions (Lines 9 to 13).....									
15. Reserve December 31 of current year.....									
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year.....									
17. Amount Available for Policy Loans Based upon Line 16 CSV.....									

**NONE**

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other Annuities
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year.....							
2. Tabular net premiums and considerations.....							
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....							
5. Tabular less actual reserve released.....							
6. Increase in reserve on account of change in valuation basis.....							
7. Other increases (net).....							
8. Totals (Lines 1 to 7).....							
9. Tabular cost.....							
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....							
12. Annuity, supplementary contract, and disability payments involving life contingencies.....							
13. Net transfers to or (from) Separate Accounts.....							
14. Total deductions (Lines 9 to 13).....							
15. Reserve December 31 of current year.....							
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year.....							
17. Amount Available for Policy Loans Based upon Line 16 CSV.....							

**NONE**

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES <sup>(a)</sup>**  
**(N/A FRATERNAL)**

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other Annuities
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year.....							
2. Tabular net premiums and considerations.....							
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....							
5. Tabular less actual reserve released.....							
6. Increase in reserve on account of change in valuation basis.....							
7. Other increases (net).....							
8. Totals (Lines 1 to 7).....							
9. Tabular cost.....							
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....							
12. Annuity, supplementary contract, and disability payments involving life contingencies.....							
13. Net transfers to or (from) Separate Accounts.....							
14. Total deductions (Lines 9 to 13).....							
15. Reserve December 31 of current year.....							
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year.....							
17. Amount Available for Policy Loans Based upon Line 16 CSV.....							

**NONE**

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**EXHIBIT OF NET INVESTMENT INCOME**

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 56,430	56,423
1.1 Bonds exempt from U. S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 3,089,695	3,181,979
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 898,414	891,692
7. Derivative instruments	(f)	
8. Other invested assets	35,506	35,506
9. Aggregate write-ins for investment income	1,390	1,390
10. Total gross investment income	4,081,435	4,166,990
11. Investment expenses		(g) 168,907
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 4,288
13. Interest expense		(h) 2,965
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		556
16. Total deductions (Lines 11 through 15)		176,716
17. Net investment income (Line 10 minus Line 16)		3,990,275
<b>Details of Write-Ins</b>		
0901. Securities Lending Income	1,390	1,390
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	1,390	1,390
1501. Interest Paid on Securities Lending		556
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		556

(a) Includes \$ 24,184 accrual of discount less \$ 20,837 amortization of premium and less \$ paid for accrued interest on purchases.

(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.

(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$ 866,007 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U. S. tax					
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(12)		(12)		
7. Derivative instruments					
8. Other invested assets				(6,858)	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(12)		(12)	(6,858)	
<b>Details of Write-Ins</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					



**EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
<b>FIRST YEAR (other than single)</b>									
1.	Uncollected								
2.	Deferred and accrued								
3.	Deferred, accrued and uncollected:								
3.1	Direct								
3.2	Reinsurance assumed								
3.3	Reinsurance ceded								
3.4	Net (Line 1 + Line 2)								
4.	Advance								
5.	Line 3.4 - Line 4								
6.	Collected during year:								
6.1	Direct								
6.2	Reinsurance assumed								
6.3	Reinsurance ceded								
6.4	Net								
7.	Line 5 + Line 6.4								
8.	Prior year (uncollected + deferred and accrued - advance)								
9.	First year premiums and considerations:								
9.1	Direct								
9.2	Reinsurance assumed								
9.3	Reinsurance ceded								
9.4	Net (Line 7 - Line 8)								
<b>SINGLE</b>									
10.	Single premiums and considerations:								
10.1	Direct								
10.2	Reinsurance assumed								
10.3	Reinsurance ceded								
10.4	Net								
<b>RENEWAL</b>									
11.	Uncollected	35,697,043					35,697,043		
12.	Deferred and accrued								
13.	Deferred, accrued and uncollected:								
13.1	Direct	35,797,620	100,577				35,697,043		
13.2	Reinsurance assumed								
13.3	Reinsurance ceded	100,577	100,577						
13.4	Net (Line 11 + Line 12)	35,697,043					35,697,043		
14.	Advance	1,635,561					1,635,561		
15.	Line 13.4 - Line 14	34,061,482					34,061,482		
16.	Collected during year:								
16.1	Direct	328,281,339	1,695,563				326,585,776		
16.2	Reinsurance assumed								
16.3	Reinsurance ceded	1,695,563	1,695,563						
16.4	Net	326,585,776	-				326,585,776		
17.	Line 15 + Line 16.4	360,647,258	-				360,647,258		
18.	Prior year (uncollected + deferred and accrued - advance)	19,408,251					19,408,252		
19.	Renewal premiums and considerations:								
19.1	Direct	342,914,870	1,675,863				341,239,006		
19.2	Reinsurance assumed								
19.3	Reinsurance ceded	1,675,863	1,675,863						
19.4	Net (Line 17 - Line 18)	341,239,006	-				341,239,006		
<b>TOTAL</b>									
20.	Total premiums and annuity considerations:								
20.1	Direct	342,914,870	1,675,863				341,239,006		
20.2	Reinsurance assumed								
20.3	Reinsurance ceded	1,675,863	1,675,863						
20.4	Net (Lines 9.4 + 10.4 + 19.4)	341,239,006	-				341,239,006		

**EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (DIRECT BUSINESS ONLY)**

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>								
21. To pay renewal premiums.....								
22. All other.....								
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>								
23. First year (other than single):								
23.1 Reinsurance ceded.....								
23.2 Reinsurance assumed.....								
23.3 Net ceded less assumed.....								
24. Single:								
24.1 Reinsurance ceded.....								
24.2 Reinsurance assumed.....								
24.3 Net ceded less assumed.....								
25. Renewal:								
25.1 Reinsurance ceded.....	98,746	19,073		79,611	62			
25.2 Reinsurance assumed.....								
25.3 Net ceded less assumed.....	98,746	19,073		79,611	62			
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6).....	98,746	19,073		79,611	62			
26.2 Reinsurance assumed (Page 6, Line 22).....								
26.3 Net ceded less assumed.....	98,746	19,073		79,611	62			
<b>COMMISSIONS INCURRED (direct business only)</b>								
27. First year (other than single).....								
28. Single.....								
29. Renewal.....	68,732,969	19,073			62	68,713,834		
30. Deposit-type contract funds.....	69,050			69,050				
31. Totals (to agree with Page 6, Line 21).....	68,802,020	19,073		69,050	62	68,713,834		

**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent	200	-	589,951	-	118	-	590,270
2. Salaries and wages	19,695	92,355	57,988,125	-	103,337	-	58,203,511
3.11 Contributions for benefit plans for employees	2,803	18,169	8,248,653	-	14,492	-	8,284,117
3.12 Contributions for benefit plans for agents	-	-	-	-	-	-	-
3.21 Payments to employees under non-funded benefit plans	-	-	-	-	-	-	-
3.22 Payments to agents under non-funded benefit plans	-	-	-	-	-	-	-
3.31 Other employee welfare	102	2	301,334	-	220	-	301,658
3.32 Other agent welfare	-	-	-	-	-	-	-
4.1 Legal fees and expenses	60	-	177,198	-	997	-	178,255
4.2 Medical examination fees	-	-	-	-	-	-	-
4.3 Inspection report fees	-	-	-	-	-	-	-
4.4 Fees of public accountants and consulting actuaries	226	-	667,861	-	4,560	-	672,648
4.5 Expense of investigation and settlement of policy claims	27	79,446	-	-	-	-	79,473
5.1 Traveling expenses	704	246	2,075,925	-	2,567	-	2,079,442
5.2 Advertising	319	5	939,527	-	152	-	940,003
5.3 Postage, express, telegraph and telephone	475	131	1,401,162	-	591	-	1,402,360
5.4 Printing and stationery	123	49	363,781	-	51	-	364,005
5.5 Cost or depreciation of furniture and equipment	73	-	216,406	-	287	-	216,767
5.6 Rental of equipment	1,682	-	4,959,227	-	15,100	-	4,976,009
5.7 Cost or depreciation of EDP equipment and software	514	-	1,516,887	-	524	-	1,517,925
6.1 Books and periodicals	143	424	421,384	-	12,600	-	434,551
6.2 Bureau and association fees	50	70	148,685	-	372	-	149,176
6.3 Insurance, except on real estate	119	-	350,758	-	1,064	-	351,941
6.4 Miscellaneous losses	13	-	39,594	-	51	-	39,658
6.5 Collection and bank service charges	35	-	103,127	-	253	-	103,415
6.6 Sundry general expenses	463	86	1,365,582	-	1,993	-	1,368,124
6.7 Group service and administration fees	105	-	309,768	-	-	-	309,873
6.8 Reimbursements by uninsured plans	-	-	-	-	-	-	-
7.1 Agency expense allowance	-	-	-	-	-	-	-
7.2 Agents' balances charged off (less \$ recovered)	-	-	-	-	-	-	-
7.3 Agency conferences other than local meetings	6	-	17,953	-	-	-	17,959
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	-	-
8.2 Expense of supreme lodge meetings(Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	-	-
9.1 Real estate expenses	-	-	-	-	-	-	-
9.2 Investment expenses not included elsewhere	-	-	-	-	-	-	-
9.3 Aggregate write-ins for expenses	2,494	11,961	7,343,452	-	9,577	-	7,367,484
10. General expenses incurred	30,434	202,943	89,546,340	-	168,907	(b)	(a) 89,948,623
11. General expenses unpaid December 31, prior year	-	-	-	-	-	-	-
12. General expenses unpaid December 31, current year	-	-	-	-	-	-	-
13. Amounts receivable relating to uninsured plans, prior year	-	-	19,965	-	-	-	19,965
14. Amounts receivable relating to uninsured plans, current year	-	-	32,229	-	-	-	32,229
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)	30,434	202,943	89,558,605	-	168,907	-	89,960,888
<b>Details of Write-Ins</b>							
09.301. REPAIRS & MAINTENANCE	703	-	2,074,269	-	1,689	-	2,076,662
09.302. FEES FOR OUTSOURCING SERVICES	1,791	11,961	5,269,183	-	7,888	-	5,290,822
09.303.	-	-	-	-	-	-	-
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	-	-	-	-	-	-	-
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	2,494	11,961	7,343,452	-	9,577	-	7,367,484

(a) Includes management fees of \$89,846,401 to affiliates and \$30,428 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable	\$	2. Institutional	\$	3. Recreational and Health	\$	4. Educational	\$
5. Religious	\$	6. Membership	\$	7. Other	\$	8. Total	\$

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
2. State insurance department licenses and fees	34,689	1,748,194	-	-	-	1,782,884
3. State taxes on premiums	85,899	6,977,348	-	-	-	7,063,247
4. Other state taxes, incl. \$ for employee benefits	1,522	77,164	-	-	-	78,686
5. U.S. Social Security taxes	-	3,285,249	-	4,288	-	3,289,537
6. All other taxes	1,345	586,396	-	-	-	587,741
7. Taxes, licenses and fees incurred	123,454	12,674,353	-	4,288	-	12,802,095
8. Taxes, licenses and fees unpaid December 31, prior year	18,229	2,987,341	-	-	-	3,005,570
9. Taxes, licenses and fees unpaid December 31, current year	37,425	3,842,164	-	-	-	3,879,589
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	104,259	11,819,529	-	4,288	-	11,928,076

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid-in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
<b>NONE</b>		
<b>Details of Write-Ins</b>		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)		

## EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
<b>Life Insurance</b>					
1958 CSO 3.00% CRVM ANB IPC (1981 - 1988)	572		572		
1958 CSO 3.00% MCRVM ANB IPC (1979 - 1983)	666,126		666,126		
1958 CSO 4.00% MCRVM ANB IPC (1978 - 1980)	283,648		283,648		
1958 CSO 4.50%/3.00% MCRVM ANB IPC (1981 - 1986)	145,924		145,924		
1958 CSO 4.50% MCRVM ANB IPC (1981 - 1988)	1,003,117		1,003,117		
1958 CET 4.50% NLP ANB IPC (1981 - 1984)	3,526		3,526		
1958 CSO 5.50% CRVM ALB (1984 - 1987)	3,539,880		3,539,880		
1980 CSO 4.50% CRVM ALB (1996 - 1998)	19,695,474		19,695,474		
1980 CSO 4.50% MCRVM ANB IPC (1993 - 1997)	186,650		186,650		
1980 CET 4.50% NLP ANB IPC (1993 - 1997)	272,369		272,369		
1980 CSO 5.00% CRVM ALB (1987 - 1997)	18,915,610		18,915,610		
1980 CET 5.00% NLP ANB IPC (1983 - 1992)	221,752		221,752		
1980 CSO 5.50% CRVM ALB (1987 - 1997)	19,878,110		19,878,110		
1980 CSO 5.50% MCRVM ANB IPC (1983 - 1992)	786,585		786,585		
1980 CET 5.50% NLP ANB IPC (1983 - 1992)	1,108,211		1,108,211		
Unearned Premium	167		167		
0199997 - Totals (Gross)	66,707,722		66,707,722		
0199998 - Reinsurance ceded	66,707,722		66,707,722		
0199999 - Totals (Net)	-		-		
<b>Annuities (excluding supplementary contracts with life contingencies):</b>					
0299997 - Totals (Gross)		XXX		XXX	
0299998 - Reinsurance ceded		XXX		XXX	
0299999 - Totals (Net)		XXX		XXX	
<b>Supplementary Contracts with Life Contingencies:</b>					
71 IAM @ 7.50% IMM (1981 and prior)	7,855		6,026		1,829
71 IAM @ 9.25% IMM (1986)	189,915		145,703		44,212
71 IAM @ 11.00% IMM (1985)	58,074		45,119		12,955
71 IAM @ 11.25% IMM (1983-1984)	9,680		7,427		2,253
71 IAM @ 13.25% IMM (1982)	7,295		5,597		1,698
83'a @ 6.25% IMM (1998)	263,128		201,872		61,256
83'a @ 6.50% IMM (1994)	113,587		87,144		26,443
83'a @ 6.75% IMM (1996-1997)	335,718		257,563		78,155
83'a @ 7.00% IMM (1993)	413,860		317,511		96,349
83'a @ 7.25% IMM (1995)	33,260		25,517		7,743
83'a @ 7.75% IMM (1992)	339,934		260,797		79,137
83'a @ 8.00% IMM (1987)	136,299		104,569		31,730
83'a @ 8.25% IMM (1990-1991)	282,675		216,868		65,807
83'a @ 8.75% IMM (1988-1989)	272,272		210,713		61,559
Annuity 2000 @ 4.00% IMM (2013)	236,807		181,678		55,129
Annuity 2000 @ 4.50% IMM (2014)	179,547		137,749		41,798
Annuity 2000 @ 5.00% IMM (2010-2012)	255,048		195,673		59,375
Annuity 2000 @ 5.25% IMM (2005-2006)	33,899		26,007		7,892
Annuity 2000 @ 5.50% IMM (2004,2007-2009)	123,605		94,830		28,775
Annuity 2000 @ 6.00% IMM (2003)	10,569		8,108		2,461
Annuity 2000 @ 6.75% IMM (2001)	75,846		58,189		17,657
Annuity 2000 @ 7.00% IMM (2000)	219,088		168,084		51,004
2012 IAR @ 2.75% IMM (2019)	630,664		483,845		146,819
2012 AIR @ 3.00% IMM (2017-2019)	105,261		80,756		24,505
2012 AIR @ 3.50% IMM (2015-2016)	60,834		46,672		14,162
2012 AIR @ 3.75% IMM (2015-2016)	250,671		192,315		58,356
2012 AIR @ 4.00% IMM (2015-2016)	117,728		90,321		27,407
2012 AIR @ 4.50% IMM (2023)	279,325		214,298		65,027
2012 IAR @ 5.00% IMM (2023)	83,780		64,276		19,504
0399997 - Totals (Gross)	5,126,224		3,935,227		1,190,997
0399998 - Reinsurance ceded	5,126,224		3,935,227		1,190,997
0399999 - Totals (Net)	-		-		-
<b>Accidental Death Benefits:</b>					
59 ADB 58 CSO 3%	941		941		
0499997 - Totals (Gross)	941		941		
0499998 - Reinsurance ceded	941		941		
0499999 - Totals (Net)	-		-		
<b>Disability-Active Lives:</b>					
52 INTERCO DISA (Period 2) 58 CSO 3%	5,012		5,012		
0599997 - Totals (Gross)	5,012		5,012		
0599998 - Reinsurance ceded	5,012		5,012		
0599999 - Totals (Net)	-		-		
<b>Disability-Disabled Lives:</b>					
52 INTERCO DISA 3-1/2%	803,322		803,322		
0699997 - Totals (Gross)	803,322		803,322		
0699998 - Reinsurance ceded	803,322		803,322		
0699999 - Totals (Net)	-		-		
<b>Miscellaneous Reserves</b>					
For excess of valuation net premiums over corresponding gross premiums on respective policies computed according to standard valuation required	579,475		579,475		
For non-deduction of deferred fractional premiums or return of premiums at the death of the insured	22,410		22,410		
For surrender values in excess of reserves otherwise required and carried in this schedule	804,551		804,551		
0799997 - Totals (Gross)	1,406,436		1,406,436		
0799998 - Reinsurance ceded	1,406,436		1,406,436		
0799999 - Totals (Net)	-		-		
9999999 - Totals (Net)-Page 3, Line 1	-		-		-

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ ; Annuities \$ ; Supplementary Contracts with Life Contingencies \$ ; Accidental Death Benefits \$ ; Disability - Active Lives \$ ; Disability - Disabled Lives \$ ; Miscellaneous Reserves \$ .

**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... NO
- 1.2 If not, state which kind is issued:  
Non-Participating
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... NO
- 2.2 If not, state which kind is issued:  
Non-Participating
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions..... YES
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:..... NO
- 4.1 Amount of insurance:..... \$
- 4.2 Amount of reserve:..... \$
- 4.3 Basis of reserve:.....
- 4.4 Basis of regular assessments:.....
- 4.5 Basis of special assessments:.....
- 4.6 Assessments collected during the year:..... \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:.....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?..... NO
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held:..... \$
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: Attach statement of methods employed in their valuation. .... \$
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?..... NO
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements:..... \$
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount.....
- 7.3 State the amount of reserves established for this business:..... \$
- 7.4 Identify where the reserves are reported in the blank.....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?..... NO
- 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:..... \$
- 8.2 State the amount of reserves established for this business:..... \$
- 8.3 Identify where the reserves are reported in the blank:.....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?..... NO
- 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:..... \$
- 9.2 State the amount of reserves established for this business:..... \$
- 9.3 Identify where the reserves are reported in the blank:.....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1  Description of Valuation Class	Valuation Basis		4  Increase in Actuarial Reserve Due to Change
	2  Changed From	3  Changed To	
<b>LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)</b>			
0199999 – Subtotal (Page 7, Line 6).....	XXX	XXX	
<b>ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)</b>	<b>NONE</b>		
0299999 – Subtotal.....	XXX	XXX	
<b>DEPOSIT-TYPE CONTRACTS (Exhibit 7)</b>			
0399999 – Subtotal.....	XXX	XXX	
9999999 – TOTAL (Column 4 only).....	XXX	XXX	

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves	521,860										1,042	-	520,818
2. Additional contract reserves (b)	1,298,350										-	-	1,298,350
3. Additional actuarial reserves - Asset/ Liability analysis	-										-	-	-
4. Reserve for future contingent benefits	-										-	-	-
5. Reserve for rate credits	-										-	-	-
6. Aggregate write-ins for reserves	-										-	-	-
7. Totals (Gross)	1,820,210										1,042	-	1,819,168
8. Reinsurance ceded	-										-	-	-
9. Totals (Net)	1,820,210										1,042	-	1,819,168
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims	2,130,422										2,130,422		
11. Additional actuarial reserves-Asset/ Liability analysis	-										-		
12. Reserve for future contingent benefits	-										-		
13. Aggregate write-ins for reserves	-										-		
14. Totals (Gross)	2,130,422										2,130,422		
15. Reinsurance ceded	-										-		
16. Totals (Net)	2,130,422										2,130,422		
17. TOTAL (Net)	3,950,632										2,131,464	-	1,819,168
18. TABULAR FUND INTEREST	114,642										71,567	-	43,075
<b>Details of Write-Ins</b>													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

(a) RESERVE BASIS, INTEREST RATES AND METHODS – EXHIBIT 6, LINE 2

(1) Critical Illness Policies

Method

Two-year preliminary term. Additional reserves are mid-terminal.

Basis

Morbidity and lapse rates are based on pricing assumptions. The interest rate is the whole life rate for the issue year determined according to the Standard Valuation Law. Mortality rates are based on the 2017 CSO Mortality Table for 2020 to current year issues.

(2) Hospital Indemnity Policies

Method

Two year preliminary term method. All additional reserves are mid-terminal.

Basis

Morbidity and lapse rates are based on pricing assumptions. The interest rate is the whole life rate for the issue year determined according to the Standard Valuation Law. Mortality rates are based on the 2017 CSO Mortality Table for policies issued in 2020 to current year issues.

(b) RESERVE BASIS, INTEREST RATES AND METHODS – EXHIBIT 6, LINE 10

(1) Loss of Time Benefits

1. Group Policies:

For Leave related products reserve are calculated using a completion method based on total Unum Group experience for Short Term Disability products. Allocation to company is based on pro rata share of benefits paid.

**EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	392,438,549			3,055,440		389,383,109
2. Deposits received during the year.....	1,616,633	-		-	-	1,616,633
3. Investment earnings credited to the account.....	11,680,891	-		116,093	-	11,564,798
4. Other net change in reserves.....	(127,339)	-		(127,339)	-	-
5. Fees and other charges assessed.....	-	-			-	-
6. Surrender charges.....	-	-			-	-
7. Net surrender or withdrawal payments.....	55,862,050	-		539,457	-	55,322,593
8. Other net transfers to or (from) Separate Accounts.....	-	-			-	-
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a).....	349,746,685	-		2,504,737	-	347,241,948
10. Reinsurance balance at the beginning of the year.....	(387,423,195)			(3,023,499)		(384,399,696)
11. Net change in reinsurance assumed.....	-	-		-	-	-
12. Net change in reinsurance ceded.....	(42,621,098)	-		(518,762)	-	(42,102,336)
13. Reinsurance balance at the end of the year (Lines 10+11-12).....	(344,802,097)	-		(2,504,737)	-	(342,297,360)
14. Net balance at the end of current year after reinsurance (Lines 9+13).....	4,944,588	-		-	-	4,944,588

(a) FHLB funding agreements:

1. Reported as GICs (captured in column 2).....	\$ -
2. Reported as Annuities Certain (captured in column 3).....	\$ -
3. Reported as Supplemental Contracts (captured in column 4).....	\$ -
4. Reported as Dividend Accumulations or Refunds (captured in column 5).....	\$ -
5. Reported as Premium or Other Deposit Funds (captured in column 6).....	\$ -
6. Total reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5).....	\$ -

**NONE**



**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

PART 1 - Liability End of Current Year

		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1.	Due and unpaid:								
1.1	Direct.....								
1.2	Reinsurance assumed.....								
1.3	Reinsurance ceded.....								
1.4	Net.....								
2.	In course of settlement:								
2.1	Resisted								
2.11	Direct.....								
2.12	Reinsurance assumed.....								
2.13	Reinsurance ceded.....								
2.14	Net.....		(b)	(b)	(b)				
2.2	Other								
2.21	Direct.....	12,085,297	739,634	-			11,345,663		-
2.22	Reinsurance assumed.....	-	-	-			-		-
2.23	Reinsurance ceded.....	739,634	739,634	-			-		-
2.24	Net.....	11,345,663	(b)	(b)	(b)		(b) 11,345,663		-
3.	Incurred but unreported:								
3.1	Direct.....	17,332,131	344,892	-			16,987,239		-
3.2	Reinsurance assumed.....	-	-	-			-		-
3.3	Reinsurance ceded.....	344,892	344,892	-			-		-
3.4	Net.....	16,987,239	(b)	(b)	(b)		(b) 16,987,239		-
4.	TOTALS								
4.1	Direct.....	29,417,428	1,084,526	-			28,332,902		-
4.2	Reinsurance assumed.....	-	-	-			-		-
4.3	Reinsurance ceded.....	1,084,526	1,084,526	-			-		-
4.4	Net.....	28,332,902	(a)	(a)			28,332,902		-

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(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ Group Life \$ and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ 2,130,422 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

PART 2 - Incurred During the Year

	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements during the year:								
1.1 Direct.....	114,592,398	3,634,774				110,957,624		
1.2 Reinsurance assumed.....								
1.3 Reinsurance ceded.....	3,634,774	3,634,774						
1.4 Net.....	(c) 110,957,624					110,957,624		
2. Liability December 31, current year from Part 1:								
2.1 Direct.....	29,417,428	1,084,526				28,332,902		
2.2 Reinsurance assumed.....								
2.3 Reinsurance ceded.....	1,084,526	1,084,526						
2.4 Net.....	28,332,902					28,332,902		
3. Amounts recoverable from reinsurers December 31, current year.....								
4. Liability December 31, prior year:								
4.1 Direct.....	20,222,036	848,895				19,373,141		
4.2 Reinsurance assumed.....								
4.3 Reinsurance ceded.....	848,895	848,895						
4.4 Net.....	19,373,141					19,373,141		
5. Amounts recoverable from reinsurers December 31, prior year.....								
6. Incurred benefits:								
6.1 Direct.....	123,787,790	3,870,405				119,917,385		
6.2 Reinsurance assumed.....								
6.3 Reinsurance ceded.....	3,870,405	3,870,405						
6.4 Net.....	119,917,385					119,917,385		

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$21,778 in Line 1.1, \$— in Line 1.4.

\$21,778 in Line 6.1 and \$— in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$— in Line 1.1, \$— in Line 1.4.

\$— in Line 6.1 and \$— in Line 6.4.

(c) Includes \$— premiums waived under total and permanent disability benefits

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			
2.2 Common stocks.....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale.....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans.....			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA).....			
9. Receivables for securities.....			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets.....			
12. Subtotals, cash and invested assets (Lines 1 to 11).....			
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued.....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	2,862,309	1,731,145	(1,131,164)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			
16.2 Funds held by or deposited with reinsured companies.....			
16.3 Other amounts receivable under reinsurance contracts.....			
17. Amounts receivable relating to uninsured plans.....			
18.1 Current federal and foreign income tax recoverable and interest thereon.....			
18.2 Net deferred tax asset.....			
19. Guaranty funds receivable or on deposit.....			
20. Electronic data processing equipment and software.....			
21. Furniture and equipment, including health care delivery assets.....			
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			
23. Receivables from parent, subsidiaries and affiliates.....			
24. Health care and other amounts receivable.....	411,502	415,867	4,365
25. Aggregate write-ins for other-than-invested assets.....			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	3,273,811	2,147,013	(1,126,798)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27).....	3,273,811	2,147,013	(1,126,798)
<b>Details of Write-Ins</b>			
1101.....			
1102.....			
1103.....			
1198. Summary of remaining write-ins for Line 11 from overflow page.....			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....			
2501.....			
2502.....			
2503.....			
2598. Summary of remaining write-ins for Line 25 from overflow page.....			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....			

## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The financial statements of Unum Insurance Company (the Company) have been completed in accordance with Statutory Accounting Principles (SAP) prescribed in the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual. The Maine Bureau of Insurance (the Bureau) has adopted no accounting practices that differ materially from SAP.

	SSAP #	F/S Page	F/S Line #	2023	2022
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 39,011,984	\$ 40,273,655
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 39,011,984	\$ 40,273,655
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 85,647,753	\$ 85,083,375
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 85,647,753	\$ 85,083,375

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

#### C. Accounting Policy

Life and accident and health premiums are recognized as revenue when due from policyholders. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The Company uses the following accounting policies:

- (1) Short-term investments include money market funds that hold investments with remaining maturities of greater than three months but less than or equal to one year at the time of acquisition and are carried at cost. Cash equivalents are short-term, highly liquid investments with remaining maturities of three months or less at the time of acquisition and are carried at cost.
- (2) Long-term bonds classified as issuer obligations are generally carried at amortized cost with the discount or premium amortized using the interest method unless they have a NAIC designation of 6, in which case they are stated at the lower of amortized cost or fair value.
- (3) Common stocks - Not Applicable
- (4) Preferred stocks - Not Applicable
- (5) Mortgage loans - Not Applicable
- (6) Loan-backed and structured securities are stated at amortized cost. Amortization of mortgage-backed securities considers the estimated timing and amount of prepayments of the underlying loans at the date of purchase. Actual prepayment experience is periodically reviewed with significant changes in estimated cash flows from the original purchase assumptions accounted for using the retrospective method.
- (7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable
- (8) Investments in joint ventures, partnerships, and limited liability entities are carried at values based on the underlying audited GAAP equity of the investee.
- (9) Derivatives - Not Applicable
- (10) The Company considers anticipated investment income in its review of reserves for potential premium deficiencies.
- (11) Liabilities for losses and loss/claim adjustment expenses for accident and health contracts are estimated using statistical claim development models and tabular reserves employing assumptions concerning mortality and morbidity as well as appropriate discount rates for accident and health business.
- (12) Changes in capitalization policy - Not Applicable
- (13) Pharmaceutical rebate receivables - Not Applicable

#### D. Going Concern

After evaluating the Company's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the Company's ability to continue as a going concern as of the date these financial statements were issued.

### 2. Accounting Changes and Corrections of Errors

On May 16, 2023, the NAIC adopted a consensus to extend Interpretation ("INT") 22-02: *Third Quarter 2022 through Second Quarter 2023 Reporting of the Inflation Reduction Act - Corporate Alternative Minimum Tax ("CAMT")*, for the second quarter 2023 statutory financial statements. Reporting entities were required to follow the guidance in this interpretation paragraphs 17.a. through 17.c. This guidance was automatically nullified on August 16, 2023. On September 21, 2023, the NAIC adopted INT 23-02, *Inflation Reduction Act - CAMT*, for the third quarter 2023 statutory financial statements. Reporting entities were required to follow the guidance in this interpretation paragraph 15 through 17. This guidance was automatically nullified on November 16, 2023. On September 21, 2023, the NAIC adopted INT 23-03, *Inflation Reduction Act - CAMT*, for year end 2023 statutory financial statements. Reporting entities are required to follow the transition guidance in this interpretation paragraph 37 through 41. The Company has provided all required disclosures. See Note 9.

### 3. Business Combinations and Goodwill - Not Applicable

## Notes to the Financial Statements

### 4. Discontinued Operations - Not Applicable

### 5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values and internal estimates.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

As of December 31, 2023, impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment had not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) were as follows:

a. The aggregate amount of unrealized losses:

1. Less than 12 months.....	\$.....	118,103
2. 12 months or longer.....		407,206

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months.....	\$.....	5,314,318
2. 12 months or longer.....		6,279,252

- (5) In determining when a decline in fair value below amortized cost of a security is other than temporary, the Company evaluates the following factors:
  - Whether the Company expects to recover the entire amortized cost basis of the security.
  - Whether the Company intends to sell the security or will be required to sell the security before the recovery of its amortized cost basis.
  - Whether the security is current as to principal and interest payments.
  - The significance of the decline in value.
  - The time period during which there has been a significant decline in value.
  - Current and future business prospects and trends of earnings.
  - The valuation of the security's underlying collateral.
  - Relevant industry conditions and trends relative to their historical cycles.
  - Market conditions.
  - Rating agency and governmental actions.
  - Bid and offering prices and the level of trading activity.
  - Adverse changes in estimated cash flows for securitized investments.
  - Changes in fair value subsequent to the balance sheet date.
  - Any other key measures for the related security.

The Company evaluates available information, including the factors noted above, both positive and negative, in reaching its conclusions. In particular, the Company also considers the strength of the issuer's balance sheet, its debt obligations and near term funding requirements, cash flow and liquidity, the profitability of its core businesses, the availability of marketable assets which could be sold to increase liquidity, its industry fundamentals and regulatory environment, and its access to capital markets. Although all available and applicable factors are considered in the analysis, the expectation of recovering the entire amortized cost basis of the security, whether the Company intends to sell the security, whether it is more likely than not the Company will be required to sell the security before recovery of its amortized cost, and whether the security is current on principal and interest payments are the most critical factors in determining whether impairments are other than temporary. The significance of the decline in value and the length of time during which there has been a significant decline are also important factors, but the Company does not record an impairment loss based solely on these two factors, since often other factors will impact the evaluation of a security.

While determining other-than-temporary impairments is a judgmental area, the Company utilizes a formal, well-defined, and disciplined process to monitor and evaluate its investments, supported by issuer specific research and documentation as of the end of each period. The process results in a thorough evaluation of investments and the recording of realized losses on a timely basis for investments determined to have an other-than-temporary impairment.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) For repurchase agreements, the Company requires the counterparty to post a minimum cash collateral amount of 102 percent of the fair value of securities purchased under the repurchase agreements. For securities lending agreements, the Company requires a minimum collateral amount of 102 percent of the fair value of the securities loaned. Cash collateral received is invested in cash equivalents, and the offsetting collateral liability is reported as a miscellaneous liability. In the event securities are received as collateral, the Company is not permitted to sell or re-pledge them.
- (2) The Company has a securities lending program whereby it had pledged securities with a statement value of \$35,385 at December 31, 2023. These securities are reported as an asset and included in "Bonds." The Company recorded a liability of \$30,432 as of December 31, 2023 for cash collateral received from its securities lending program. The cash collateral is reported as a liability as "Payable for securities lending." The liability is satisfied when the Company returns the cash to the counterparty and the borrowed security is returned to the Company.

## Notes to the Financial Statements

### 5. Investments (Continued)

#### (3) Collateral received

##### (a) Aggregate amount collateral received

	Fair Value
1. Securities Lending	
(a) Open.....	\$ 30,432
(b) 30 days or less.....	
(c) 31 to 60 days.....	
(d) 61 to 90 days.....	
(e) Greater than 90 days.....	
(f) Subtotal (a+b+c+d+e).....	\$ 30,432
(g) Securities received.....	
(h) Total collateral received (f+g).....	\$ 30,432
2. Dollar Repurchase Agreement	
(a) Open.....	\$
(b) 30 days or less.....	
(c) 31 to 60 days.....	
(d) 61 to 90 days.....	
(e) Greater than 90 days.....	
(f) Subtotal (a+b+c+d+e).....	\$
(g) Securities received.....	
(h) Total collateral received (f+g).....	\$

##### (b) Fair value and portion sold or repledged

As of December 31, 2023 and December 31, 2022, the aggregate fair value of cash collateral received from securities lending transactions was \$30,432 and \$0, respectively. The Company reinvests this cash collateral into cash equivalents. As of December 31, 2023 and December 31, 2022 the Company has not sold or repledged any securities collateral received from securities lending transactions.

The fair value of that collateral and of the portion of that collateral that it has sold or repledged..... \$

(c) The Company receives cash and securities collateral in an amount in excess of the fair value of the securities loaned under its securities lending agreements and reinvests the cash into cash equivalents.

##### (4) Securities lending transactions administered by an affiliated agent - Not Applicable

## Notes to the Financial Statements

## 5. Investments (Continued)

## (5) Collateral reinvestment

## (a) Aggregate amount collateral reinvested

	<u>Amortized Cost</u>	<u>Fair Value</u>
1. Securities Lending		
(a) Open.....	\$ .....	\$ .....
(b) 30 days or less.....	30,432	30,432
(c) 31 to 60 days.....		
(d) 61 to 90 days.....		
(e) 91 to 120 days.....		
(f) 121 to 180 days.....		
(g) 181 to 365 days.....		
(h) 1 to 2 years.....		
(i) 2 to 3 years.....		
(j) Greater than 3 years.....		
(k) Subtotal (Sum of a through j).....	<u>\$ 30,432</u>	<u>\$ 30,432</u>
(l) Securities received.....		
(m) Total collateral reinvested (k+l).....	<u>\$ 30,432</u>	<u>\$ 30,432</u>
2. Dollar Repurchase Agreement		
(a) Open.....	\$ .....	\$ .....
(b) 30 days or less.....		
(c) 31 to 60 days.....		
(d) 61 to 90 days.....		
(e) 91 to 120 days.....		
(f) 121 to 180 days.....		
(g) 181 to 365 days.....		
(h) 1 to 2 years.....		
(i) 2 to 3 years.....		
(j) Greater than 3 years.....		
(k) Subtotal (Sum of a through j).....	<u>\$ .....</u>	<u>\$ .....</u>
(l) Securities received.....		
(m) Total collateral reinvested (k+l).....	<u>\$ .....</u>	<u>\$ .....</u>

(b) The Company will generally have no more than a 30 day mismatch between the weighted average maturities of its securities lending liabilities and its reinvested collateral. If necessary, the Company may sell its reinvested cash equivalents to pay for any collateral calls that come due.

(6) Collateral not permitted by contract or custom to sell or repledge - Not Applicable

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

**Notes to the Financial Statements**

**5. Investments (Continued)**

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					(6)	(7)	Current Year			
	(1)	(2)	(3)	(4)	(5)			(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements	35,385				35,385		35,385		35,385	0.0	0.0
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	2,546,614				2,546,614	2,542,696	3,918		2,546,614	1.7	1.7
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 2,581,999	\$	\$	\$	\$ 2,581,999	\$ 2,542,696	\$ 39,303	\$	\$ 2,581,999	1.7 %	1.7 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable



## Notes to the Financial Statements

## 5. Investments (Continued)

(4) Collateral received and reflected as assets within the reporting entity's financial statements

Collateral Assets	(1) Book/Adjusted Carrying Value (BACV)	(2) Fair Value	(3) % of BACV to Total Assets (Admitted and Nonadmitted)	(4) % of BACV to Total Admitted Assets
General Account:				
a. Cash, cash equivalents and short-term investments	\$	\$	%	%
b. Schedule D, Part 1				
c. Schedule D, Part 2, Section 1				
d. Schedule D, Part 2, Section 2				
e. Schedule B				
f. Schedule A				
g. Schedule BA, Part 1				
h. Schedule DL, Part 1	30,432	30,432	0.0	0.0
i. Other				
j. Total Collateral Assets	\$ 30,432	\$ 30,432	0.0 %	0.0 %
Separate Account:				
k. Cash, cash equivalents and short-term investments	\$	\$	%	%
l. Schedule D, Part 1				
m. Schedule D, Part 2, Section 1				
n. Schedule D, Part 2, Section 2				
o. Schedule B				
p. Schedule A				
q. Schedule BA, Part 1				
r. Schedule DL, Part 1				
s. Other				
t. Total Collateral Assets	\$	\$	%	%

	(1) Amount	(2) % of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 30,432	0.0 %
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$	%

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

## 6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company had no investments in joint ventures, partnerships, or limited liability companies that exceed 10 percent of its admitted assets.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company did not recognize any impairment write-down for its investments in joint ventures, partnerships, and limited liability companies during the statement periods.

## 7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company does not accrue investment income on bonds where collection of interest is uncertain. All investment income due and accrued amounts that are over 90 days past due are excluded from surplus in accordance with SSAP 34.

B. Total Amount Excluded

The Company did not exclude any amounts from investment income due and accrued as of December 31, 2023.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross	\$ 663,789
2. Nonadmitted	\$
3. Admitted	\$ 663,789

## Notes to the Financial Statements

## 7. Investment Income (Continued)

D. The aggregate deferred interest - Not Applicable

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - Not Applicable

## 8. Derivative Instruments - Not Applicable

## 9. Income Taxes

On August 16, 2022, the Inflation Reduction Act (IRA) was signed into law and includes certain corporate tax provisions. Impacts to the Company include the enactment of a corporate alternative minimum tax (CAMT), applicable to tax years beginning after December 31, 2022. The CAMT imposes a new 15 percent minimum tax on adjusted financial statement income (AFSI) on corporations that have average AFSI over \$1.0 billion in any prior three-year period, starting with years 2020 to 2022 and is determined on an affiliated group basis. The Company is an applicable reporting entity, but does not have a CAMT liability as of December 31, 2023.

## A. Components of the Net Deferred Tax Asset/(Liability)

## (1) Change between years by tax character

	2023			2022			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 6,589,226	\$ 31,257	\$ 6,620,483	\$ 4,825,877	\$ 30,943	\$ 4,856,820	\$ 1,763,349	\$ 314	\$ 1,763,663
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	6,589,226	31,257	6,620,483	4,825,877	30,943	4,856,820	1,763,349	314	1,763,663
(d) Deferred tax assets nonadmitted									
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 6,589,226	\$ 31,257	\$ 6,620,483	\$ 4,825,877	\$ 30,943	\$ 4,856,820	\$ 1,763,349	\$ 314	\$ 1,763,663
(f) Deferred tax liabilities	520,003	221,917	741,920	1,739,537	240,373	1,979,910	(1,219,534)	(18,456)	(1,237,990)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 6,069,223	\$ (190,660)	\$ 5,878,563	\$ 3,086,340	\$ (209,430)	\$ 2,876,910	\$ 2,982,883	\$ 18,770	\$ 3,001,653

## (2) Admission calculation components SSAP No. 101

	2023			2022			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 5,680,551		\$ 5,680,551	\$ 4,072,443	\$ 11	\$ 4,072,454	\$ 1,608,108	\$ (11)	\$ 1,608,097
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	312,467		312,467	245,169		245,169	67,298		67,298
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	312,467		312,467	245,169		245,169	67,298		67,298
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	11,965,379	XXX	XXX	12,330,970	XXX	XXX	(365,591)
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	596,208	31,257	627,465	508,265	30,932	539,197	87,943	325	88,268
(d) Deferred tax assets admitted as the result of application of SSAP No. 101									
Total (2(a) + 2(b) + 2(c))	\$ 6,589,226	\$ 31,257	\$ 6,620,483	\$ 4,825,877	\$ 30,943	\$ 4,856,820	\$ 1,763,349	\$ 314	\$ 1,763,663

## (3) Ratio used as basis of admissibility

	2023	2022
(a) Ratio percentage used to determine recovery period and threshold limitation amount	981.416 %	1,452.600 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 79,769,190	\$ 82,206,465

## Notes to the Financial Statements

## 9. Income Taxes (Continued)

## (4) Impact of tax-planning strategies

## (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2023		2022		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 6,589,226	\$ 31,257	\$ 4,825,877	\$ 30,943	\$ 1,763,349	\$ 314
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 6,589,226	\$ 31,257	\$ 4,825,877	\$ 30,943	\$ 1,763,349	\$ 314
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

## (b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

## B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

## C. Major Components of Current Income Taxes Incurred

	(1)	(2)	(3)
	2023	2022	Change (1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal	\$ 14,210,332	\$ 13,032,768	\$ 1,177,564
(b) Foreign			
(c) Subtotal (1a+1b)	\$ 14,210,332	\$ 13,032,768	\$ 1,177,564
(d) Federal income tax on net capital gains	(2)	(32)	30
(e) Utilization of capital loss carry-forwards			
(f) Other	(442,452)	8,171	(450,623)
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 13,767,878	\$ 13,040,907	\$ 726,971
	(1)	(2)	(3)
	2023	2022	Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 108,668	\$ 72,884	\$ 35,784
(2) Unearned premium reserve	145,099	127,965	17,134
(3) Policyholder reserves			
(4) Investments	1,194	3,705	(2,511)
(5) Deferred acquisition costs	648,263	621,681	26,582
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted	601,085	363,540	237,545
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other	5,084,917	3,636,102	1,448,815
(99) Subtotal (Sum of 2a1 through 2a13)	\$ 6,589,226	\$ 4,825,877	\$ 1,763,349
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 6,589,226	\$ 4,825,877	\$ 1,763,349
(e) Capital			
(1) Investments	\$ 31,257	\$ 30,943	\$ 314
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other			
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 31,257	\$ 30,943	\$ 314
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	31,257	30,943	314
(i) Admitted deferred tax assets (2d + 2h)	\$ 6,620,483	\$ 4,856,820	\$ 1,763,663

## Notes to the Financial Statements

## 9. Income Taxes (Continued)

	(1) 2023	(2) 2022	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 2,733	\$ 2,163	\$ 570
(2) Fixed assets			
(3) Deferred and uncollected premium			
(4) Policyholder reserves			
(5) Other	517,270	1,737,374	(1,220,104)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	<u>\$ 520,003</u>	<u>\$ 1,739,537</u>	<u>\$ (1,219,534)</u>
(b) Capital			
(1) Investments	\$ 221,917	\$ 240,373	\$ (18,456)
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)	<u>\$ 221,917</u>	<u>\$ 240,373</u>	<u>\$ (18,456)</u>
(c) Deferred tax liabilities (3a99 + 3b99)	<u>\$ 741,920</u>	<u>\$ 1,979,910</u>	<u>\$ (1,237,990)</u>
4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$ 5,878,563</u>	<u>\$ 2,876,910</u>	<u>\$ 3,001,653</u>

The Company includes prior year tax amounts in Table 9.C(1) line (f) above.

## D. Among the More Significant Book to Tax Adjustments

The provision for federal income tax incurred differs from the amount obtained by applying the federal statutory rate of 21 percent to pre-tax net income, as shown below.

	2023	Effective Tax Rate
Provision computed at statutory rate	\$ 11,083,771	21.0 %
Other	(317,546)	-0.6 %
Total	<u>\$ 10,766,225</u>	<u>20.4 %</u>

	2023	Effective Tax Rate
Federal income tax incurred	\$ 13,767,878	26.1 %
Tax effect of unrealized losses	(1,440)	-0.0 %
Change in net deferred income tax	(3,000,213)	-5.7 %
Total statutory income taxes	<u>\$ 10,766,225</u>	<u>20.4 %</u>

	2022	Effective Tax Rate
Provision computed at statutory rate	\$ 11,196,058	21.0 %
Other	(9,942)	-0.0 %
Total	<u>\$ 11,186,116</u>	<u>21.0 %</u>

	2022	Effective Tax Rate
Federal income tax incurred	\$ 13,040,907	24.5 %
Tax effect of unrealized gains	1,319	0.0 %
Change in net deferred income tax	(1,856,110)	-3.5 %
Total statutory income taxes	<u>\$ 11,186,116</u>	<u>21.0 %</u>

## E. Operating Loss and Tax Credit Carryforwards

(1) Unused loss carryforwards available - Not Applicable

(2) Income tax expense available for recoupment

	Ordinary	Capital	Total
2021	\$	\$	\$
2022	12,590,316		12,590,316
2023	14,210,332		14,210,332

(3) Deposits admitted under IRS Code Section 6603 - Not Applicable

## F. Consolidated Federal Income Tax Return

As of December 31, 2023 and 2022, the tax related balances due from Unum Group were \$314,049 and \$703,554, respectively.

(1) The Company's federal income tax return is consolidated with the following entities:

Unum Group (ultimate parent company), Unum Life Insurance Company of America, First Unum Life Insurance Company, Colonial Life & Accident Insurance Company, Provident Life and Accident Insurance Company, Provident Life and Casualty Insurance Company, The Paul Revere Life Insurance Company, Duncanson & Holt, Inc., Fairwind Insurance Company, H&J Capital, LLC, Starmount Life Insurance Company, AlwaysCare Benefits, Inc., Starmount Managed Dental of California, Inc., and LeaveLogic, Inc.

## Notes to the Financial Statements

### 9. Income Taxes (Continued)

- (2) The Company is party to a written tax sharing agreement with the consolidated group members listed above. The agreement provides that the portion of the consolidated tax liability allocated to the Company is based on its separate return tax liability. Under the agreement, additional tax benefits are allocated to the Company for its portion of net operating losses and tax credit carryforwards in the year they are used by the consolidated group.

Tax years 2013, 2016, 2017 and tax years subsequent to 2018 remain subject to examination by the IRS.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship: Unum Insurance Company, a wholly-owned subsidiary of Unum Group. See Schedule Y - Part 1 for a complete listing of affiliates.

B. The transactions reported below are those that exceed one half of one percent of total admitted assets.

The Company paid the following ordinary common stock dividends in cash to Unum Group:

- December 20, 2023 - \$15,600,000;
- September 15, 2023 - \$16,000,000;
- March 27, 2023 - \$8,650,000;
- December 20, 2022 - \$15,600,000; and,
- September 15, 2022 - \$ 16,000,000.

On April 14 and December 21, 2023, the Company had short-term intercompany borrowings from Unum Group of \$2,500,000 and \$2,000,000, respectively. The debt, plus interest in the amounts of \$1,033 and \$1,860, were repaid in full on April 17 and December 27, 2023, respectively.

C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

D. Amounts reported on pages 2 and 3 herein as receivables from or payables to parent, subsidiaries, and affiliates result from normal, ongoing business processes and are settled in full on a monthly basis.

E. The Company receives from its affiliates certain administrative, investment, and actuarial services in accordance with an intercompany cost sharing agreement.

F. Guarantees or Contingencies - Not Applicable

G. All outstanding shares of the Company are owned by Unum Group, a non-insurance holding company incorporated in Delaware. Various other affiliates are under the ownership of Unum Group, but transactions between affiliates do not result in the operating results or financial position of the Company being significantly different from those that would have been obtained if the enterprises were autonomous.

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

### 11. Debt - None

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans - Not Applicable

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans

The Company purchases services from its affiliates in accordance with an intercompany cost sharing arrangement. There is no material obligation on the part of the Company beyond the amounts paid as part of the cost of services purchased.

H. Postemployment Benefits and Compensated Absences - Not Applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 500,000 shares authorized, issued and outstanding. Par value is \$5 per share.

## Notes to the Financial Statements

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

- B. Dividend Rate of Preferred Stock - Not Applicable
- C. The maximum amount of dividends which can be paid to shareholders by Maine domiciled insurance companies without prior approval by the Bureau is subject to restrictions relating to (i) the greater of 10 percent of an insurer's surplus as regards policyholders as of the preceding year end or the net gain from operations of the preceding year, (ii) dividends being declared within five years after any acquisition of control of a domestic insurer or its ultimate controlling person (unless approved by a number of continuing directors equal to a majority of the directors in office immediately preceding that acquisition of control), and (iii) payment not being made entirely from unassigned funds, where 50 percent of the net of unrealized capital gains and unrealized capital losses, reduced, but not to less than zero, by that portion of the asset valuation reserve attributable to equity investments, must be excluded from the calculation of unassigned funds.
- D. The Company paid the following ordinary common stock dividends in cash to Unum Group:
- December 20, 2023 - \$15,600,000;
  - September 15, 2023 - \$16,000,000;
  - March 27, 2023 - \$8,650,000;
  - December 20, 2022 - \$15,600,000; and,
  - September 15, 2022 - \$ 16,000,000.
- E. The portion of the Company's profits that may be payable as ordinary dividends to its stockholders is a function of the dividend restriction previously noted.
- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus)
- The Company's unassigned funds (surplus) represented by cumulative unrealized gains was \$4,104 as of December 31, 2023.
- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

### 14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - Not Applicable
- B. Assessments
- (1) The Company accrues in its financial statements estimates of guaranty fund assessments based on known insolvencies and historical Company state participation levels. A corresponding receivable is recorded for amounts estimated to be recoverable through future state premium tax offsets. Based on notifications the Company has received regarding the insolvency of various external companies, the Company recognized a liability in previous years, the balance of which is \$129,031 at December 31, 2023. The Company cannot determine the periods over which the assessments are expected to be paid.
- (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges
- The change in the guaranty asset balance summarized below reflects estimated premium tax offsets of new insolvencies accrued for during 2023, revised estimated premium tax offsets for existing insolvencies based on revised estimated cost information provided by the National Organization of Life and Health Guaranty Associations, and an adjustment for premium tax offsets used.
- |   |                         |
|---|-------------------------|
| a. Assets recognized from paid and accrued premium tax offsets and policy surcharges, prior year-end.....   | \$ ..... 99,995         |
| b. Decreases current year:  |                         |
| Premium tax offset applied.....   | \$ ..... 6,819          |
| c. Increases current year:  |                         |
| Change in cost estimate.....  | \$ ..... 40,365         |
| d. Assets recognized from paid and accrued premium tax offsets and policy surcharges, current year-end..... | <u>\$ ..... 133,541</u> |
- (3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Joint and Several Liabilities - Not Applicable
- F. All Other Contingencies

Unum Group and its insurance subsidiaries, including the Company (collectively, the Group), are defendants in a number of litigation matters that have arisen in the normal course of business, including the matters discussed below. Further, state insurance regulatory authorities and other federal and state authorities regularly make inquiries and conduct investigations concerning the Group's compliance with applicable insurance and other laws and regulations. Given the complexity and scope of the Group's litigation and regulatory matters, it is not possible to predict the ultimate outcome of all pending investigations or legal proceedings or provide reasonable estimates of potential losses, except if noted in connection with specific matters.

## Notes to the Financial Statements

### 14. Liabilities, Contingencies and Assessments (Continued)

In some of these matters, no specified amount is sought. In others, very large or indeterminate amounts, including punitive and treble damages, are asserted. There is a wide variation of pleading practice permitted in the United States courts with respect to requests for monetary damages, including some courts in which no specified amount is required and others which allow the plaintiff to state only that the amount sought is sufficient to invoke the jurisdiction of that court. Further, some jurisdictions permit plaintiffs to allege damages well in excess of reasonably possible verdicts. Based on extensive experience and that of others in the industry with respect to litigating or resolving claims through settlement over an extended period of time, the Group believes that the monetary damages asserted in a lawsuit or claim bear little relation to the merits of the case, or the likely disposition value. Therefore, the specific monetary relief sought is not stated.

Unless indicated otherwise in the descriptions below, reserves have not been established for litigation and contingencies. An estimated loss is accrued when it is both probable that a liability has been incurred and the amount of the loss can be reasonably estimated.

#### *Claim Handling Matters*

The Company, in the ordinary course of its business, is engaged in claim litigation where disputes arise as a result of a denial or termination of benefits. Most typically these lawsuits are filed on behalf of a single claimant or policyholder, and in some of these individual actions punitive damages are sought, such as claims alleging bad faith in the handling of insurance claims. For its general claim litigation, the Company maintains reserves based on experience to satisfy judgments and settlements in the normal course. Management expects that the ultimate liability, if any, with respect to general claim litigation, after consideration of the reserves maintained, will not be material to the financial condition of the Company. Nevertheless, given the inherent unpredictability of litigation, it is possible that an adverse outcome in certain claim litigation involving punitive damages could, from time to time, have a material adverse effect on the Company's results of operations in a period, depending on the results of operations of the Company for the particular period. The Company is unable to estimate the range of reasonably possible punitive losses.

From time to time class action allegations are pursued, where the claimant or policyholder purports to represent a larger number of individuals who are similarly situated. Since each insurance claim is evaluated based on its own merits, there is rarely a single act or series of actions, which can properly be addressed by a class action. Nevertheless, these cases are monitored closely, and the Company defends itself appropriately where these allegations are made.

#### *Miscellaneous Matters*

Insurance companies within the Group are examined periodically by their states of domicile and by other states in which they are licensed to conduct business. The domestic examinations have traditionally emphasized financial matters from the perspective of protection of policyholders, but they can and have covered other subjects that an examining state may be interested in reviewing, such as market conduct issues, reserve adequacy, sales practices, advertising materials, licensing and appointing of agents and brokers, underwriting, data security and identification and handling of unclaimed property.

### 15. Leases

The Company is not involved in any material lease agreements.

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

#### A. Transfers of Receivables Reported as Sales - Not Applicable

#### B. Transfer and Servicing of Financial Assets

- (1) Securities are loaned to brokers on a short-term basis during the normal course of business. For loaned securities, Company policies require that a minimum of 102 percent of the fair value of the securities loaned be maintained as collateral. Generally, cash is received as collateral under these agreements. In the event that securities are received as collateral, they are restricted from general use by the Company. At December 31, 2023, securities loaned to third parties had a fair value of \$29,326. The Company is provided a degree of access to the assets permitting admission under SSAP No. 4.
- (2) Servicing assets and servicing liabilities - Not Applicable
- (3) Not Applicable
- (4) Securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continued involvement with the transferred financial assets - Not Applicable
- (5) The Company has a securities lending program whereby it has pledged securities with a statement value of \$35,386 and \$0 as of December 31, 2023 and December 31, 2022 respectively. When securities are pledged they are reported as an asset and included in "Bonds." The Company recorded a liability of \$30,432 and \$0 as of December 31, 2023 and 2022 respectively, for cash collateral received from its securities lending program. The cash collateral is generally reported as a liability as "Payable for securities lending". The liability is typically satisfied when the Company returns the cash to the counterparty and the borrowed security is returned to the Company.

If the Company held securities as collateral, it would not record a liability for securities received as collateral from its securities lending program because it is not permitted to sell or re-pledge those securities. See Note 5 for further detail of the Company's securities lending transactions.

#### (6) Not Applicable

#### (7) Not Applicable

#### C. Wash Sales - Not Applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

### 20. Fair Value Measurements

#### A. Fair Value Measurement

The fair values of the Company's financial instruments are categorized into a three-level classification. The lowest level input that is significant to the fair value measurement of a financial instrument is used to categorize the instrument and reflects the judgment of management. The valuation criterion for each level is summarized as follows:

## Notes to the Financial Statements

### 20. Fair Value Measurements (Continued)

- Level 1 - Inputs are unadjusted and represent quoted prices in active markets for identical assets or liabilities at the measurement date.
- Level 2 - Inputs (other than quoted prices included in Level 1) are either directly or indirectly observable for the asset or liability through correlation with market data at the measurement date and for the duration of the instrument's anticipated life. Level 2 inputs include, for example, indicative prices obtained from brokers or pricing services validated to other observable market data and quoted prices for similar assets or liabilities.
- Level 3 - Inputs reflect the Company's best estimate of what market participants would use in pricing the asset or liability at the measurement date. Financial assets and liabilities categorized as Level 3 are generally based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. The inputs reflect the Company's estimates about the assumptions that market participants would use in pricing the instrument in a current period transaction.

See section C for further discussion of the Company's valuation methods and techniques.

#### (1) Fair value measurements at reporting date

The following table presents fair value measurements at December 31, 2023. There were no transfers between levels during the twelve months ended December 31, 2023.

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
Separate account assets .....	\$ 2,070,863	\$ .....	\$ .....	\$ .....	\$ 2,070,863
Total assets at fair value/NAV .....	<u>\$ 2,070,863</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ 2,070,863</u>
<b>b. Liabilities at fair value</b>					
Total liabilities at fair value .....	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>

#### (2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) For fair value measurements of financial instruments that are transferred between levels, the Company reflects the transfers using the fair value at the beginning of the reporting period.

#### (4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable

#### (5) Derivatives - Not Applicable

### B. Other Fair Value Disclosures - Not Applicable

### C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Presented as follows are the fair values, admitted values and categorization by input level of financial instruments held at the reporting date. The admitted values of financial instruments such as cash and cash equivalents, accounts receivable, accrued investment income, and short-term payables approximate fair value due to the short-term nature of the instruments. As such, these financial instruments are not included in the following chart.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Admitted Assets - Bonds .....	\$ 82,772,448	\$ 89,339,419	\$ 14,954,760	\$ 67,817,688	\$ .....	\$ .....	\$ .....
Admitted Assets - Other Invested Assets .....	1,393,716	1,393,716	.....	.....	.....	1,393,716	.....
Admitted Assets - Separate Accounts .....	2,070,863	2,070,863	2,070,863	.....	.....	.....	.....

The following methods and assumptions were used in estimating the fair values of the Company's financial instruments.

#### Bonds

Fair values are based on quoted market prices where available. For bonds not actively traded, fair values are estimated using values obtained from independent pricing services. For private placements, the Company either obtains prices from independent third-party brokers to establish valuations for certain of these bonds or uses fair values that are estimated using analyses of similar bonds adjusted for comparability.

#### Other Invested Assets

The Company reports investments in private equity partnerships at its share of the partnerships' NAV or its equivalent based on the underlying audited GAAP equity of the investee. NAV is utilized as a practical expedient for fair value disclosure.

#### Separate Accounts

The Company's separate account investments consist of publicly traded mutual funds with fair values published by the respective investment companies.

Fair values for the Company's insurance contracts other than investment contracts are not required to be disclosed. However, the fair values of liabilities under all insurance contracts are taken into consideration in the Company's overall management of interest rate risk, which minimizes exposure to changing interest rates through the matching of investment maturities with amounts due under insurance contracts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and, therefore, represents an exit price, not an entry price. The exit price objective applies regardless of a reporting entity's intent and/or ability to sell the asset or transfer the liability at the measurement date.

The degree of judgment utilized in measuring the fair value of financial instruments generally correlates to the level of pricing observability. Financial instruments with readily available active quoted prices or for which fair value can be measured from actively quoted prices in active markets generally have more pricing observability and less judgment utilized in measuring fair value. An active market for a financial instrument is a market in which transactions for an asset or a similar asset occur with sufficient frequency and volume to provide pricing information on an ongoing basis. A quoted price in an active market provides the most reliable evidence of fair value and should be used to measure fair value whenever available. Conversely, financial instruments rarely traded or not quoted have less observability and are measured at fair value using valuation techniques that require more judgment. Pricing observability is generally impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction, and overall market conditions.



## Notes to the Financial Statements

### 20. Fair Value Measurements (Continued)

Valuation techniques used for assets and liabilities accounted for at fair value are generally categorized into three types. The market approach uses prices and other relevant information from market transactions involving identical or comparable assets or liabilities. The income approach converts future amounts, such as cash flows or earnings, to a single present amount, or a discounted amount. The cost approach is based upon the amount that currently would be required to replace the service capacity of an asset, or the current replacement cost.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available that can be obtained without undue cost and effort. In some cases, a single valuation technique will be appropriate (for example, when valuing an asset or liability using quoted prices in an active market for identical assets or liabilities). In other cases, multiple valuation techniques will be appropriate. If the Company uses multiple valuation techniques to measure fair value, it evaluates and weighs the results, as appropriate, considering the reasonableness of the range indicated by those results. A fair value measurement is the point within that range that is most representative of fair value in the circumstances.

The selection of the valuation method(s) to apply considers the definition of an exit price and depends on the nature of the asset or liability being valued. The Company generally uses valuation techniques consistent with the market approach, and to a lesser extent, the income approach. The Company believes the market approach valuation technique provides more observable data than the income approach, considering the type of investments the Company holds. The Company's fair value measurements could differ significantly based on the valuation technique and available inputs. When using a pricing service, the Company obtains the vendor's pricing documentation to ensure the Company understands their methodologies. The Company periodically reviews and approves the selection of its pricing vendors to ensure the Company is in agreement with their current methodologies. When markets are less active, brokers may rely more on models with inputs based on the information available only to the broker. The Company's internal investment management professionals, which include portfolio managers and analysts, monitor securities priced by brokers and evaluate their prices for reasonableness based on benchmarking to available primary and secondary market information. In weighing a broker quote as an input to fair value, the Company places less reliance on quotes that do not reflect the result of market transactions. The Company also considers the nature of the quote, particularly whether it is a bid or market quote. If prices in an inactive market do not reflect current prices for the same or similar assets, adjustments may be necessary to arrive at fair value. When relevant market data is unavailable, which may be the case during periods of market uncertainty, the income approach can, in suitable circumstances, provide a more appropriate fair value. During 2023, the Company has applied valuation techniques on a consistent basis to similar assets and liabilities and consistent with those techniques used at year end 2022.

The Company uses observable and unobservable inputs in measuring the fair value of its financial instruments. Inputs that may be used include the following:

- Market maker prices and price levels
- Trade Reporting and Compliance Engine (TRACE) pricing
- Prices obtained from external pricing services
- Benchmark yields (Treasury and interest rate swap curves)
- Transactional data for new issuance and secondary trades
- Security cash flows and structures
- Recent issuance/supply
- Sector and issuer level spreads
- Security credit ratings/maturity/capital structure/optionality
- Corporate actions
- Underlying collateral
- Prepayment speeds/loan performance/delinquencies/weighted average life/seasoning
- Public covenants
- Comparative bond analysis
- Relevant reports issued by analysts and rating agencies
- Audited financial statements

The management of the Company's investment portfolio includes establishing pricing policy and reviewing the reasonableness of sources and inputs used in developing pricing. The Company reviews all prices that vary between multiple pricing vendors by a threshold that is outside of a normal market range for the asset type. In the event the Company receives a vendor's market price that does not appear reasonable based on its market analysis, the Company may challenge the price and request further information about the assumptions and methodologies used by the vendor to price the security. The Company may change the vendor price based on a better data source such as an actual trade. The Company also reviews all prices that did not change from the prior month to ensure that these prices are within the Company's expectations. The overall valuation process for determining fair values may include adjustments to valuations obtained from the Company's pricing sources when they do not represent a valid exit price. These adjustments may be made when, in the Company's judgment and considering its knowledge of the financial conditions and industry in which the issuer operates, certain features of the financial instrument require that an adjustment be made to the value originally obtained from the Company's pricing sources. These features may include the complexity of the financial instrument, the market in which the financial instrument is traded, credit structure, concentration, or liquidity. Additionally, an adjustment to the price derived from a model typically reflects the Company's judgment of the inputs that other participants in the market for the financial instrument being measured at fair value would consider in pricing that same financial instrument. In the event an asset is sold, the Company tests the validity of the fair value determined by its valuation techniques by comparing the selling price to the fair value determined for the asset in the immediately preceding month end reporting period closest to the transaction date.

The parameters and inputs used to validate a price on a security may be adjusted for assumptions about risk and current market conditions on a quarter to quarter basis, as certain features may be more significant drivers of valuation at the time of pricing. Changes to inputs in valuations are not changes to valuation methodologies; rather, the inputs are modified to reflect direct or indirect impacts on asset classes from changes in market conditions.

Certain of the Company's investments may not have readily determinable market prices and/or observable inputs or may at times be affected by the lack of market liquidity. For these securities, the Company uses internally prepared valuations, including valuations based on estimates of future profitability, to estimate the fair value. Additionally, the Company may obtain prices from independent third-party brokers to aid in establishing valuations for certain of these securities. Key assumptions used to determine fair value for these securities include risk free interest rates, risk premiums, performance of underlying collateral (if any), and other factors involving significant assumptions which may or may not reflect those of an active market.

## Notes to the Financial Statements

### 20. Fair Value Measurements (Continued)

The Company considers transactions in inactive or disorderly markets to be less representative of fair value. The Company uses all available observable inputs when measuring fair value, but when significant other unobservable inputs and adjustments are necessary, these assets or liabilities are classified as Level 3.

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV

Investments in private equity partnerships represent funds that are primarily invested in private credit as described below. Distributions received from the investments in private equity partnerships arise from income generated by the underlying investments as well as the liquidation of the underlying investments. There is generally not a public market for these investments.

The following table presents additional information about investments in private equity partnerships, including commitments for additional investments which may or may not be funded:

December 31, 2023			
Investment Category	Net Asset Value (NAV)	Redemption Term / Redemption Notice	Unfunded Commitments
Private Credit	\$ 1,393,716	Not redeemable	\$ —

#### Private Credit

The limited partnerships described in this category employ various investment strategies, generally providing direct lending or other forms of debt financing including first-lien, second-lien, mezzanine, and subordinated loans. The limited partnerships have credit exposure to corporates, physical assets, and/or financial assets within a variety of industries (including manufacturing, healthcare, energy, business services, technology, materials, and retail) in North America and, to a lesser extent, outside of North America. The Company estimates these investments will provide distributions over the next 10 years, until all underlying assets are liquidated.

### 21. Other Items

A. Unusual or Infrequent Items - Not Applicable

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

Supplemental Schedule O Part 5 Line 8 Split in thousands: Standard = \$11,967 Development = \$18,496

D. Business Interruption Insurance Recoveries - Not Applicable

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure

(1) At December 31, 2023, the Company held no investments with subprime mortgage risk exposure. The Company's definition of subprime mortgages is based primarily on the underlying credit scores of the loans, specifically the FICO score. To ensure proper mitigation of subprime mortgage risk, the Company's investment strategy is to avoid purchasing any investments with subprime exposure. Risk assessment is performed and analyzed prior to the purchase of any mortgage-backed securities to ensure the transaction is in compliance with the Company's policy to avoid subprime mortgage risk exposure.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments - Not Applicable

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets

(1) The number and amount of retained asset accounts described below represent payments of life insurance proceeds which are retained by the Company within the general account. These accounts are reported in the annual statement as cash and supplemental contracts without life contingencies. The accountholder has the full and unfettered right to withdraw funds in whole or in part at whatever time he or she wishes, except that, in the event that the amount in the account falls below \$250, a payment is made to the accountholder for the current balance in the account, and the account is closed. Effective June 30, 2022, accountholders were credited interest equal to 0.75 percent which is an increase from the previous 0.25 percent that was applied prior to June 30, 2022. The annual interest compounds on a monthly basis from the date on which the account was created. The retained asset account is not the Company's default method of settling life claims unless the beneficiary has not reached the age of majority at the time the benefit is settled.

(2)

Aging of retained asset accounts for the years ended December 31, 2023, and 2022 are as follows:

	In Force			
	As of End of Current Period		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	—	\$ —	1	\$ 16,667
b. 13 to 24 months	—	—	—	—
c. 25 to 36 months	—	—	1	3,789
d. 37 to 48 months	—	—	—	—
e. 49 to 60 months	—	—	—	—
f. Over 60 months	—	—	1	11,485
g. Total (a+b+c+d+e+f)	—	\$ —	3	\$ 31,941

## Notes to the Financial Statements

### 21. Other Items (Continued)

(3)

Changes in retained asset accounts for the year ended December 31, 2023 are as follows:

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year	3	\$ 31,941	-	\$ -
b. Number/amount of retained asset accounts issued/added during the year				
c. Investment earnings credited to retained asset accounts during the year	XXX	22	XXX	-
d. Fees and other charges assessed to retained asset accounts during the year	XXX		XXX	
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year				
f. Number/amount of retained asset accounts closed/withdrawn during the year	3	31,963	-	-
g. Number/balance of retained asset accounts at the end of the year (a+b+c-d-e-f)	-	-	-	-

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

### 22. Events Subsequent

Subsequent events were evaluated through the time at which the financial statements were issued on February 26, 2024. The Company is not aware of any events subsequent to December 31, 2023 that could have a material effect on its financial condition.

### 23. Reinsurance

A. Ceded Reinsurance Report

#### Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ( ) No (X)

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

#### Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( ) No (X)

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X)

#### Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes ( ) No (X)

B. Uncollectible Reinsurance - Not Applicable

C. Commutation of Reinsurance Reflected in Income and Expenses - Not Applicable

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - Not Applicable

F. Reinsurance Agreement with an Affiliated Captive Reinsurer - Not Applicable

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not Applicable

H. Reinsurance Credit - Not Applicable

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

## Notes to the Financial Statements

### 25. Change in Incurred Losses and Loss Adjustment Expenses

#### A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

As of December 31, 2022, reserves for unpaid claim and claim adjustment expenses attributable to claims incurred on or before that date were \$21,058,565. For the twelve months ended December 31, 2023, \$19,877,427 had been paid for incurred claims and claim adjustment expenses attributable to claims incurred in prior years. As of December 31, 2023, reserves remaining for prior years were \$2,016,972 as a result of re-estimation of unpaid claims and claim adjustment expenses, principally on accident and health policies. Therefore, there has been a cost related to prior year development of \$835,834 for the period December 31, 2022 to December 31, 2023, excluding net investment income of \$323,604 earned on invested assets supporting these reserves during the same period. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

#### B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses

There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

### 26. Intercompany Pooling Arrangements - Not Applicable

### 27. Structured Settlements - Not Applicable

### 28. Health Care Receivables - Not Applicable

### 29. Participating Policies - Not Applicable

### 30. Premium Deficiency Reserves

- |   |            |
|---|------------|
| 1. Liability carried for premium deficiency reserves:             | \$—        |
| 2. Date of the most recent evaluation of this liability:          | 12/31/2023 |
| 3. Was anticipated investment income utilized in the calculation? | YES        |

### 31. Reserves for Life Contracts and Annuity Contracts

1. Principally, the Company waives deduction of deferred fractional premiums upon death of the insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of legally computed reserves.
2. The extra reserve on annual premium policies subject to an extra premium is one-half the extra annual gross premium. The extra reserve for single premium policies subject to an extra premium is one-half the extra gross single premium. The rating-up in age method and liens are not used by the Company.
3. As of December 31, 2023, the Company had no insurance in force for which the gross premiums are less than the net premiums according to the standard valuation required by the State of Maine.
4. The tabular interest, tabular less actual reserve released, and tabular cost have each been determined by formula as described in the instructions.
5. For the determination of tabular interest on supplemental contracts and dividend accumulations not involving life contingencies, the tabular interest is determined by formula as described in the instructions. Tabular interest on deposit funds other than supplemental contracts and dividend accumulations is determined using actual interest credited and/or accrued to the funds.
6. Details for Other Changes - Not Applicable

### 32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

#### A. Individual Annuities

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$	\$	\$	\$	%
b. At book value less current surrender charge of 5% or more					
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)					
e. At book value without adjustment (minimal or no charge or adjustment)					
(2) Not subject to discretionary withdrawal	3,935,231		1,142,148	5,077,379	100.0
(3) Total (gross: direct + assumed)	\$ 3,935,231	\$	\$ 1,142,148	\$ 5,077,379	100.0 %
(4) Reinsurance ceded	3,935,231			3,935,231	
(5) Total (net) (3 - 4)	\$ —	\$	\$ 1,142,148	\$ 1,142,148	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$	\$	\$	\$	

## Notes to the Financial Statements

## 32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics (Continued)

## B. Group Annuities

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$ .....	\$ .....	\$ .....	\$ .....	% .....
b. At book value less current surrender charge of 5% or more	.....	.....	.....	.....	.....
c. At fair value	.....	.....	.....	.....	.....
d. Total with market value adjustment or at fair value (total of a through c)	.....	.....	.....	.....	.....
e. At book value without adjustment (minimal or no charge or adjustment)	.....	.....	.....	.....	.....
(2) Not subject to discretionary withdrawal	1,190,995	.....	556,850	1,747,845	100.0
(3) Total (gross: direct + assumed)	\$ 1,190,995	\$ .....	\$ 556,850	\$ 1,747,845	100.0 %
(4) Reinsurance ceded	1,190,995	.....	.....	1,190,995	.....
(5) Total (net) (3 - 4)	\$ .....	\$ .....	\$ 556,850	\$ 556,850	.....
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ .....	\$ .....	\$ .....	\$ .....	.....

## C. Deposit-Type Contracts (no life contingencies)

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$ .....	\$ .....	\$ .....	\$ .....	% .....
b. At book value less current surrender charge of 5% or more	.....	.....	.....	.....	.....
c. At fair value	.....	.....	361,931	361,931	0.1
d. Total with market value adjustment or at fair value (total of a through c)	.....	.....	361,931	361,931	0.1
e. At book value without adjustment (minimal or no charge or adjustment)	347,241,948	.....	.....	347,241,948	99.2
(2) Not subject to discretionary withdrawal	2,504,737	.....	.....	2,504,737	0.7
(3) Total (gross: direct + assumed)	\$ 349,746,685	\$ .....	\$ 361,931	\$ 350,108,616	100.0 %
(4) Reinsurance ceded	344,802,097	.....	.....	344,802,097	.....
(5) Total (net) (3 - 4)	\$ 4,944,588	\$ .....	\$ 361,931	\$ 5,306,519	.....
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ .....	\$ .....	\$ .....	\$ .....	.....

## D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities Amounts

	Amount
Life & Accident & Health Annual Statement	
(1) Exhibit 5, Annuities Section, Total (net)	\$ .....
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	.....
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	4,944,588
(4) Subtotal (1+2+3)	\$ 4,944,588
Separate Accounts Annual Statement	
(5) Exhibit 3, Line 0299999, Column 2	1,698,998
(6) Exhibit 3, Line 0399999, Column 2	.....
(7) Policyholder dividend and coupon accumulations	.....
(8) Policyholder premiums	.....
(9) Guaranteed interest contracts	.....
(10) Other contract deposit funds	361,931
(11) Subtotal (5+6+7+8+9+10)	\$ 2,060,929
(12) Combined Total (4+11)	\$ 7,005,517

## Notes to the Financial Statements

## 33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

## A. General Account

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$	\$	\$
b. Universal Life	45,750,794	50,108,829	63,627,841
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance		2,618,612	2,972,879
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves	694,405	804,551	804,551
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	107,001
b. Accidental Death Benefits	XXX	XXX	941
c. Disability – Active Lives	XXX	XXX	5,012
d. Disability – Disabled Lives	XXX	XXX	803,322
e. Miscellaneous Reserves	XXX	XXX	601,885
(3) Total (gross: direct + assumed)	46,445,199	53,531,992	68,923,433
(4) Reinsurance Ceded	46,445,199	53,531,992	68,923,433
(5) Total (net) (3) - (4)	\$ -	\$ -	\$ -

B. Separate Account with Guarantees - Not Applicable

C. Separate Account Nonguaranteed - Not Applicable

D. Reconciliation of Total Life Insurance Reserves - Not Applicable

## 34. Premiums and Annuity Considerations Deferred and Uncollected - Not Applicable

## 35. Separate Accounts

## A. Separate Account Activity

- (1) Separate accounts held by the Company represent variable annuity contract funds which the Company invests in pooled investment securities on behalf of the accounts' contract holders.

In accordance with the domiciliary state procedures for approving items within the separate account, the separate account classification of the variable annuity contract funds are supported by Maine Insurance Code 24-A s 2537.

- (2) Separate account assets legally insulated from the general account claims

All assets within the separate account are legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

- (3) Separate account products that have guarantees backed by the general account

In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As discussed in section B below, there are certain guarantees associated with the separate account. As of December 31, 2023, the general account of the Company had a maximum guarantee for separate account liabilities of \$12,753. To compensate the general account for the risk taken, the separate account paid risk charges as follows for the past five years:

a. 2023	\$	19,867
b. 2022	\$	21,830
c. 2021	\$	25,900
d. 2020	\$	22,861
e. 2019	\$	21,940

The general account of the Company did not pay any amounts to contract holders due to separate account guarantees during the years ended December 31, 2019 through 2023.

- (4) Discussion of securities lending transactions within the separate account - Not Applicable

## B. General Nature and Characteristics of Separate Accounts Business

The variable annuity contract funds held in the separate accounts are of a nonguaranteed return nature. The net investment experience of the separate accounts is credited directly to the contract holder and can be positive or negative. These variable annuities generally provide an incidental death benefit of the greater of account value or premium paid. The separate account also provides a mortality guarantee, such that contract holders that have annuitized are guaranteed they will continue to receive annuity benefits if they live longer than actuarially projected.

Information regarding the separate account of the Company is as follows:

## Notes to the Financial Statements

## 35. Separate Accounts (Continued)

	Indexed	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for period ending 12/31/2023	\$	\$	\$	\$	\$
(2) Reserves at 12/31/2023 for accounts with assets at:					
a. Fair value				2,070,863	2,070,863
b. Amortized cost					
c. Total reserves	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 2,070,863</u>	<u>\$ 2,070,863</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	\$	\$	\$	\$	\$
2. At book value without market value adjustment and with current surrender charge of 5% or more					
3. At fair value				2,070,863	2,070,863
4. At book value without market value adjustment and with current surrender charge less than 5%					
5. Subtotal (1+2+3+4)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 2,070,863</u>	<u>\$ 2,070,863</u>
b. Not subject to discretionary withdrawal					
c. Total (a+b)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 2,070,863</u>	<u>\$ 2,070,863</u>
(4) Reserves for asset default risk in lieu of AVR	\$	\$	\$	\$	\$
C. Reconciliation of Net Transfers To or (From) Separate Accounts					
(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement					
a. Transfers to Separate Accounts (Page 4, Line 1.4)				\$	
b. Transfers from Separate Accounts (Page 4, Line 10)					304,688
c. Net transfers to or (from) Separate Accounts (a - b)					<u>\$ (304,688)</u>
(2) Reconciling adjustments					
a.					\$ 304,688
(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement - Not Applicable					

## 36. Loss/Claim Adjustment Expenses

The Company did not have a liability for unpaid accident and health claim adjustment expenses as of December 31, 2023 or December 31, 2022.

The Company incurred and paid claim adjustment expenses of \$3,063,894 during 2023, none of which were attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses. There was no material value to the estimated salvage and subrogation.

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

**GENERAL**

- 1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... Yes
- If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.
- 1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?..... Yes
- 1.3. State Regulating?..... Maine
- 1.4. Is the reporting entity publicly traded or a member of a publicly traded group?..... Yes
- 1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group..... 0000005513
- 2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... No
- 2.2. If yes, date of change:.....
- 3.1. State as of what date the latest financial examination of the reporting entity was made or is being made..... 12/31/2023
- 3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released..... 12/31/2018
- 3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date)..... 06/30/2020
- 3.4. By what department or departments?  
Maine
- 3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A
- 3.6. Have all of the recommendations within the latest financial examination report been complied with?..... N/A
- 4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....
- 4.11. sales of new business?..... No
- 4.12. renewals?..... No
- 4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....
- 4.21. sales of new business?..... No
- 4.22. renewals?..... No
- 5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... No
- If yes, complete and file the merger history data file with the NAIC.
- 5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

- 6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... No
- 6.2. If yes, give full information
- 7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?..... No
- 7.2. If yes,
- 7.21. State the percentage of foreign control..... %
- 7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

- 8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?..... No
- 8.2. If response to 8.1 is yes, please identify the name of the DIHC.....
- 8.3. Is the company affiliated with one or more banks, thrifts or securities firms?..... No
- 8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC



**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

- 8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?..... No.....
- 8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?..... No.....
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Ernst & Young LLP 1110 Market Street, Suite 216 Chattanooga, TN 37402, USA
- 10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?..... No.....
- 10.2. If the response to 10.1 is yes, provide information related to this exemption:
- 10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?..... No.....
- 10.4. If the response to 10.3 is yes, provide information related to this exemption:
- 10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?..... Yes.....
- 10.6. If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Scott Allan Carter, FSA MAAA Senior Vice President, Chief Actuary and Appointed Actuary 2211 Congress Street Portland, ME 04122
- 12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?..... No.....
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved.....
- 12.13 Total book / adjusted carrying value..... \$.....
- 12.2. If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?.....
- 13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?.....
- 13.3. Have there been any changes made to any of the trust indentures during the year?.....
- 13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?.....
- 14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes.....
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - c. Compliance with applicable governmental laws, rules and regulations;
  - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - e. Accountability for adherence to the code.
- 14.11. If the response to 14.1 is no, please explain:
- 14.2. Has the code of ethics for senior managers been amended?..... Yes.....
- 14.21. If the response to 14.2 is yes, provide information related to amendment(s).  
In 1Q-2023, the Code of Conduct was revised as follows: Page 7 (Report Issues and Concerns) and Page 36 (Ethics Hotline Information) were revised to correct the Ireland Hotline phone number; Page 36 (Contacts) was revised to replace Beth Pizzo with Jessica Henn as Ethics Contact; Page 37 (Document Footer) was revised to replace NT-6002 (2-22) with NT-6002 (2-23)
- 14.3. Have any provisions of the code of ethics been waived for any of the specified officers?..... No.....
- 14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).

- 15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?..... No.....
- 15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
			\$

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?..... Yes.....
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?..... Yes.....
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?..... Yes.....

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

**FINANCIAL**

- 19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... No
- 20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
  - 20.11 To directors or other officers ..... \$
  - 20.12 To stockholders not officers ..... \$
  - 20.13 Trustees, supreme or grand (Fraternal only) ..... \$
- 20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
  - 20.21 To directors or other officers ..... \$
  - 20.22 To stockholders not officers ..... \$
  - 20.23 Trustees, supreme or grand (Fraternal only) ..... \$
- 21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... No
- 21.2. If yes, state the amount thereof at December 31 of the current year:
  - 21.21 Rented from others ..... \$
  - 21.22 Borrowed from others ..... \$
  - 21.23 Leased from others ..... \$
  - 21.24 Other ..... \$
- 22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? ..... Yes
- 22.2. If answer is yes:
  - 22.21 Amount paid as losses or risk adjustment ..... \$ 15,459
  - 22.22 Amount paid as expenses ..... \$
  - 22.23 Other amounts paid ..... \$
- 23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes
- 23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$
- 24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... No
- 24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

- 25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) ..... No
- 25.02. If no, give full and complete information, relating thereto  
All other stock and bonds are held in the Company's custodial accounts at JPMorgan Chase Bank, New York, NY
- 25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
See Note 17 for a discussion of the Company's Securities Lending Program
- 25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions ..... \$
- 25.05. For the reporting entity's securities lending program, report amount of collateral for other programs ..... \$
- 25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes
- 25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes
- 25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? ..... Yes
- 25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
  - 25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ 30,432
  - 25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ 30,432
  - 25.093. Total payable for securities lending reported on the liability page ..... \$ 30,432
- 26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03) ..... Yes
- 26.2. If yes, state the amount thereof at December 31 of the current year:
  - 26.21. Subject to repurchase agreements ..... \$
  - 26.22. Subject to reverse repurchase agreements ..... \$
  - 26.23. Subject to dollar repurchase agreements ..... \$
  - 26.24. Subject to reverse dollar repurchase agreements ..... \$
  - 26.25. Placed under option agreements ..... \$
  - 26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... \$
  - 26.27. FHLB Capital Stock ..... \$
  - 26.28. On deposit with states ..... \$ 2,546,614
  - 26.29. On deposit with other regulatory bodies ..... \$
  - 26.30. Pledged as collateral - excluding collateral pledged to an FHLB ..... \$
  - 26.31. Pledged as collateral to FHLB - including assets backing funding agreements ..... \$
  - 26.32. Other ..... \$
- 26.3. For category (26.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount
		\$

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

- 27.1. Does the reporting entity have any hedging transactions reported on Schedule DB?..... No
- 27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement..... N/A

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?..... No
- 27.4. If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108.....
- 27.42 Permitted accounting practice.....
- 27.43 Other accounting guidance.....
- 27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

- 28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?..... No
- 28.2. If yes, state the amount thereof at December 31 of the current year..... \$

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*?..... Yes

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JPMorgan Chase Bank N.A.	New York, NY

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... No

29.04. If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Provident Investment Management LLC	A
JPMorgan Chase Bank N.A.	U

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... No

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... No

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108527	Provident Investment Management LLC	815DZWKVSZ11NUHU748		DS
	JPMorgan Chase Bank N.A.			NO

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?..... No

30.2. If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		\$

30.3. For each mutual fund listed in the table above, complete the following schedule:

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		\$	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Bonds.....	\$ 97,636,657	\$ 91,069,687	\$ (6,566,970)
31.2. Preferred Stocks.....			
31.3. Totals.....	\$ 97,636,657	\$ 91,069,687	\$ (6,566,970)

31.4. Describe the sources or methods utilized in determining the fair values:  
 Bonds: BVAL, TRACE, comparable, and various brokers. Preferred stocks: various brokers. For private placement securities, internal estimates may be used based on discounting cash flows at the current market applicable to the yield, credit quality and maturity of the bonds. See Note 20 for further information.

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?..... Yes

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?..... Yes

32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?..... Yes

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities?..... No

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities?..... No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... No

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?..... N/A

38.1. Does the reporting entity directly hold cryptocurrencies?..... No

38.2. If the response to 38.1 is yes, on what schedule are they reported?.....

39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?..... No

39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly.....

39.22 Immediately converted to U.S. dollars.....

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

**OTHER**

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?..... \$ 129,303

**GENERAL INTERROGATORIES**

PART 1 - COMMON INTERROGATORIES

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
	\$.....

41.1. Amount of payments for legal expenses, if any? ..... \$..... 192,631

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
	\$.....

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... \$..... 10,401

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
American Council of Life Insurers .....	\$..... 8,191

**GENERAL INTERROGATORIES**

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?..... NO
- 1.2 If yes, indicate premium earned on U.S. business only..... \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?..... \$
  - 1.31 Reason for excluding:
  
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above..... \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance..... \$
- 1.6 Individual policies:
  - Most current three years:
  - 1.61 Total premium earned..... \$
  - 1.62 Total incurred claims..... \$
  - 1.63 Number of covered lives.....
  - All years prior to most current three years:
  - 1.64 Total premium earned..... \$
  - 1.65 Total incurred claims..... \$
  - 1.66 Number of covered lives.....
- 1.7 Group policies:
  - Most current three years:
  - 1.71 Total premium earned..... \$
  - 1.72 Total incurred claims..... \$
  - 1.73 Number of covered lives.....
  - All years prior to most current three years:
  - 1.74 Total premium earned..... \$
  - 1.75 Total incurred claims..... \$
  - 1.76 Number of covered lives.....

2. Health Test:

	1	2
	Current Year	Prior Year
2.1 Premium Numerator.....	\$.....	\$.....
2.2 Premium Denominator.....	\$ 341,239,006	\$ 218,115,763
2.3 Premium Ratio (2.1/2.2).....		
2.4 Reserve Numerator.....	\$ 12,028,948	\$ 5,638,230
2.5 Reserve Denominator.....	\$ 32,283,534	\$ 22,028,391
2.6 Reserve Ratio (2.4/2.5).....	37.300 %	25.600 %

- 3.1 Does this reporting entity have Separate Accounts?..... YES
- 3.2 If yes, has a Separate Accounts statement been filed with this Department?..... YES
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?..... \$ -
- 3.4 State the authority under which Separate Accounts are maintained:..... MAINE LAW
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31?..... NO
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?..... NO
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?..... \$
- 4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
  - 4.1 Amount of loss reserves established by these annuities during the current year:..... \$
  - 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company and Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
.....	\$.....

- 5.1 Do you act as a custodian for health savings accounts?..... NO
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$
- 5.3 Do you act as an administrator for health savings accounts?..... NO
- 5.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?..... N/A
- 6.2 If the answer to 6.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other
.....	.....	.....	\$.....	\$.....	\$.....	\$.....

- 7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
  - 7.1 Direct Premium Written..... \$ 1,547,206
  - 7.2 Total Incurred Claims..... \$ 3,666,716
  - 7.3 Number of Covered Lives..... 2,259

**GENERAL INTERROGATORIES**

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

<b>*Ordinary Life Insurance Includes</b>
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... YES.....
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

**Life, Accident and Health Companies Only:**

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?..... YES.....
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid..... \$ 89,846,401
- 9.22 Received..... \$ -
- 10.1 Does the reporting entity write any guaranteed interest contracts?..... NO.....
- 10.2 If yes, what amount pertaining to these items is included in:
- 10.21 Page 3, Line 1..... \$
- 10.22 Page 4, Line 1..... \$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:..... \$ 48,800,000
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash..... \$ 357,750,000
- 12.12 Stock..... \$ -
- 13.1 Does the reporting entity reinsure any Workers Compensation Carve-Out business defined as: Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers compensation insurance..... NO.....
- 13.2 If yes, has the reporting entity completed the Workers Compensation Carve-Out Supplement to the Annual Statement?.....
- 13.3 If 13.1 is Yes, the amounts of earned premiums and claims incurred in this statement are:

	1	2	3
	Reinsurance Assumed	Reinsurance Ceded	Net Retained
13.31 Earned premium.....	\$	\$	\$
13.32 Paid claims.....			
13.33 Claim liability and reserve (beginning of year).....			
13.34 Claim liability and reserve (end of year).....			
13.35 Incurred claims.....			

- 13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	1	2
Attachment Point	Earned Premium	Claim Liability and Reserve
13.41 <\$25,000.....	\$	\$
13.42 \$25,000 – 99,999.....		
13.43 \$100,000 – 249,999.....		
13.44 \$250,000 – 999,999.....		
13.45 \$1,000,000 or more.....		

- 13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?..... \$.....

**GENERAL INTERROGATORIES**

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

**Fraternal Benefit Societies Only:**

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?.....
- 15. How often are meetings of the subordinate branches required to be held?
- 16. How are the subordinate branches represented in the supreme or governing body?
- 17. What is the basis of representation in the governing body?
- 18.1 How often are regular meetings of the governing body held?
- 18.2 When was the last regular meeting of the governing body held?.....
- 18.3 When and where will the next regular or special meeting of the governing body be held?
- 18.4 How many members of the governing body attended the last regular meeting?.....
- 18.5 How many of the same were delegates of the subordinate branches?.....
- 19. How are the expenses of the governing body defrayed?
- 20. When and by whom are the officers and directors elected?
- 21. What are the qualifications for membership?
- 22. What are the limiting ages for admission?
- 23. What is the minimum and maximum insurance that may be issued on any one life?
- 24. Is a medical examination required before issuing a benefit certificate to applicants?.....
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?.....
- 26.1 Are notices of the payments required sent to the members?.....
- 26.2 If yes, do the notices state the purpose for which the money is to be used?.....
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
  - 27.11 First Year.....%
  - 27.12 Subsequent Years.....%
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?.....
- 28.2 If so, what amount and for what purpose?.....
- 29.1 Does the reporting entity pay an old age disability benefit?.....
- 29.2 If yes, at what age does the benefit commence?.....
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year?.....
- 30.2 If yes, when?
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?.....
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements.....
- 32.2 If so, was an additional reserve included in Exhibit 5?.....
- 32.3 If yes, explain
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?.....
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?.....
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?.....
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?.....
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	\$.....



## FIVE-YEAR HISTORICAL DATA

SHOW AMOUNTS IN WHOLE DOLLARS ONLY, NO CENTS; SHOW PERCENTAGES TO ONE DECIMAL PLACE, I.E., 17.6

\$000 OMITTED FOR AMOUNTS OF LIFE INSURANCE

	1	2	3	4	5
	2023	2022	2021	2020	2019
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	142,867	159,903	166,824	177,104	172,968
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	22,894	16,165	18,353	19,816	35,466
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)					
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	165,761	176,068	185,177	196,920	208,433
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
<b>New Business Issued (Exhibit of Life Insurance)</b>					
8. Ordinary-whole life and endowment (Line 34, Col. 2)					
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)					
<b>Premium Income-Lines of Business (Exhibit 1 - Part 1)</b>					
14. Individual life (Line 20.4, Col. 2)					
15. Group life (Line 20.4, Col. 3)					
16. Individual annuities (Line 20.4, Col. 4)					
17. Group annuities (Line 20.4, Col. 5)					
18. Accident & Health (Line 20.4, Col. 6)	341,239,006	218,115,763	140,743,693	48,025,119	21,521,427
19. Other lines of business (Line 20.4, Col. 8)					
20. Total	341,239,006	218,115,763	140,743,693	48,025,119	21,521,427
<b>Balance Sheet (Pages 2 and 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	147,200,820	131,899,721	115,085,107	76,442,918	64,905,642
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	61,553,067	46,816,346	40,867,979	27,519,376	17,648,743
23. Aggregate life reserves (Page 3, Line 1)					
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	3,950,633	2,655,250	1,071,190	6,588	1,703
25. Deposit-type contract funds (Page 3, Line 3)	4,944,588	5,015,354	5,046,879	5,048,016	5,014,207
26. Asset valuation reserve (Page 3, Line 24.01)	792,193	726,590	633,843	560,048	529,424
27. Capital (Page 3, Lines 29 & 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	83,147,753	82,583,375	71,717,128	46,423,542	44,756,899
<b>Cash Flow (Page 5)</b>					
29. Net cash from operations (Line 11)	42,717,579	43,047,698	34,462,652	7,703,708	3,384,866
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital	86,439,946	85,809,965	74,850,971	49,483,591	47,786,324
31. Authorized control level risk-based capital	8,197,027	5,610,072	4,136,283	2,368,810	2,191,818
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0</b>					
32. Bonds (Line 1)	92.9	83.5	77.6	82.8	94.1
33. Stocks (Lines 2.1 and 2.2)					
34. Mortgage loans on real estate (Lines 3.1 and 3.2)					
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	5.6	15.1	20.9	15.2	3.6
37. Contract loans (Line 6)					
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	1.4	1.4	1.5	2.1	2.3
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)	-				
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total investment in parent included in Lines 44 to 49 above					

## FIVE-YEAR HISTORICAL DATA

(CONTINUED)

	1	2	3	4	5
	2023	2022	2021	2020	2019
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	3,273,811	2,147,013	2,571,277	662,321	567,495
53. Total admitted assets (Page 2, Line 28, Col. 3)	149,271,683	133,881,671	117,897,389	79,043,670	67,270,050
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income)	3,990,275	3,006,624	2,479,356	2,130,935	2,185,741
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(1)	(1)	62	7,299	(9,198)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(5,418)	4,964	6,535	(7,474)	(9,318)
57. Total of above Lines 54, 55 and 56	3,984,856	3,011,587	2,485,954	2,130,759	2,167,224
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract/certificate benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)					
59. Total contract/certificate benefits-A & H (Lines 13 & 14, Col. 6)	119,917,385	70,092,820	45,956,282	20,889,539	9,175,115
60. Increase in life reserves-other than group and annuities (Line 19, Col. 2)					
61. Increase in A & H reserves (Line 19, Col. 6)	1,295,383	1,584,059	1,064,602	4,885	1,703
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	46.4	40.5	35.9	48.9	51.4
64. Lapse percent (ordinary only) [Exhibit of Life Insurance, Column 4, Lines 14 & 15] / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	3.7	2.6	3.2	3.1	3.6
65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	35.5	32.8	33.4	43.5	42.6
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)	0.1	-			
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	50.1	44.1	39.8	56.2	60.9
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims-comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 3)			XXX	XXX	XXX
69. Prior years' claim liability and reserve- comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 3)			XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 3)	21,894,399	11,937,665	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 3)	21,058,565	15,793,842	XXX	XXX	XXX
<b>Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)</b>					
72. Individual industrial life (Page 6.1, Col. 2)					
73. Individual whole life (Page 6.1, Col. 3)	(7,530)	(1,760)	(6,091)	98,414	11,545
74. Individual term life (Page 6.1, Col. 4)					
75. Individual indexed life (Page 6.1, Col. 5)					
76. Individual universal life (Page 6.1, Col. 6)	(67,395)	(12,409)	(43,933)	(96,709)	64,399
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)					
78. Individual variable life (Page 6.1, Col. 8)					
79. Individual variable universal life (Page 6.1, Col. 9)					
80. Individual credit life (Page 6.1, Col. 10)					
81. Individual other life (Page 6.1, Col. 11)					
82. Individual YRT mortality risk only (Page 6.1, Col. 12)					
83. Group whole life (Page 6.2, Col. 2)					
84. Group term life (Page 6.2, Col. 3)					
85. Group universal life (Page 6.2, Col. 4)					
86. Group variable life (Page 6.2, Col. 5)					
87. Group variable universal life (Page 6.2, Col. 6)					
88. Group credit life (Page 6.2, Col. 7)					
89. Group other life (Page 6.2, Col. 8)					
90. Group YRT mortality risk only (Page 6.2, Col. 9)					
91. Individual deferred fixed annuities (Page 6.3, Col. 2)	18,830	(36,160)	(111,026)	120,196	(27,513)
92. Individual deferred indexed annuities (Page 6.3, Col. 3)					
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	-	-	-	-	27,571
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)					
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)					
96. Individual other annuities (Page 6.3, Col. 7)					
97. Group deferred fixed annuities (Page 6.4, Col. 2)	111,582	(44,796)	(155,478)	845,776	1,006,992
98. Group deferred indexed annuities (Page 6.4, Col. 3)					
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)					
102. Group other annuities (Page 6.4, Col. 7)					
103. A & H-comprehensive individual (Page 6.5, Col. 2)					
104. A & H-comprehensive group (Page 6.5, Col. 3)					
105. A & H-Medicare supplement (Page 6.5, Col. 4)					
106. A & H-vision only (Page 6.5, Col. 5)					
107. A & H-dental only (Page 6.5, Col. 6)					
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
111. A & H-credit (Page 6.5, Col. 10)					
112. A & H-disability income (Page 6.5, Col. 11)	(3,140,811)	(1,052,699)	5,765,689	10,783	-
113. A & H-long-term care (Page 6.5, Col. 12)					
114. A & H-other (Page 6.5, Col. 13)	42,097,308	41,421,480	26,188,598	857,189	(55,037)
115. Aggregate of all other lines of business (Page 6, Col. 8)					
116. Fraternal (Page 6, Col. 7)					
117. Total (Page 6, Col. 1)	39,011,985	40,273,656	31,637,759	1,835,649	1,027,957

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3—Accounting Changes and Correction of Errors?  
If no, please explain

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	7 Number of Policies	8 Number of Certificates	9 Amount of Insurance	
1. In force end of prior year .....			2,393	176,068						176,068
2. Issued during year .....										
3. Reinsurance assumed .....										
4. Revived during year .....			1	10						10
5. Increased during year (net) .....				495						495
6. Subtotals, Lines 2 to 5 .....			1	505						505
7. Additions by dividends during year .....	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases .....										
9. Totals (Lines 1 and 6 to 8) .....			2,394	176,573						176,573
<b>Deductions during year:</b>										
10. Death .....			49	3,436			XXX			3,436
11. Maturity .....			3	60			XXX			60
12. Disability .....							XXX			
13. Expiry .....			16	982						982
14. Surrender .....			65	5,974						5,974
15. Lapse .....			2	360						360
16. Conversion .....							XXX	XXX	XXX	
17. Decreased (net) .....										
18. Reinsurance .....										
19. Aggregate write-ins for decreases .....										
20. Totals (Lines 10 to 19) .....			135	10,812						10,812
21. In force end of year (b) (Line 9 minus Line 20) .....			2,259	165,761						165,761
22. Reinsurance ceded end of year .....	XXX		XXX	165,761	XXX		XXX	XXX		165,761
23. Line 21 minus Line 22 .....	XXX		XXX	-	XXX	(a)	XXX	XXX		-
<b>Details of Write-Ins</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) .....										
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above) .....										

**Life, Accident and Health Companies Only:**

(a) Group \$ ; Individual \$

**Fraternal Benefit Societies Only:**

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$ , Additional accidental death benefits included in life certificates were in amount \$ Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? If not, how are such expenses met?

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)

**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1	2	3	4
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance
24. Additions by dividends.....	XXX		XXX	
25. Other paid-up insurance.....			136	5,597
26. Debit ordinary insurance.....	XXX	XXX		

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1	2	3	4
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance
27. Term policies-decreasing.....				
28. Term policies-other.....			51	5,995
29. Other term insurance-decreasing.....	XXX		XXX	
30. Other term insurance.....	XXX		XXX	8,200
31. Totals, (Lines 27 to 30).....			51	14,195
<b>Reconciliation to Lines 2 and 21:</b>				
32. Term additions.....	XXX		XXX	
33. Totals, extended term insurance.....	XXX	XXX	165	8,699
34. Totals, whole life and endowment.....			2,043	142,867
35. Totals (Lines 31 to 34).....			2,259	165,761

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1	2	3	4
	Non-Participating	Participating	Non-Participating	Participating
36. Industrial.....				
37. Ordinary.....			165,761	
38. Credit Life (Group and Individual).....				
39. Group.....				
40. Totals (Lines 36 to 39).....			165,761	

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1	2	3	4
	Number of Individual Policies and Group Certificates	Amount of Insurance	Number of Certificates	Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 2.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group Permanent Insurance included in Line 21.....				

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....	575
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**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.....	
47.1 None.....	
47.2 Stated Face Amount.....	

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provision	Industrial		Ordinary		Credit		Group	
	1	2	3	4	5	6	7	8
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Certificates	Amount of Insurance
48. Waiver of Premium.....			397	28,022				
49. Disability Income.....								
50. Extended Benefits.....			XXX	XXX				
51. Other.....								
52. Total.....		(a)	397	(a) 28,022		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year		3		
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)		3		
Deductions during year:				
6. Decreased (net)		3		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)		3		
9. In force end of year (line 5 minus line 8)		-		
10. Amount on deposit		(a)		(a)
11. Income now payable		(a)		(a)
12. Amount of income payable	(a)	(a)	(a)	(a)

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year (line 5 minus line 8)				
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

**NONE**

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	960,711	222,920,968				
2. Issued during year	722,890	157,291,607				
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	1,683,601	XXX		XXX		XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	220,541	XXX		XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	220,541	XXX		XXX		XXX
10. In force end of year (line 5 minus line 9)	1,463,060	(a) 350,029,275		(a)		(a)

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year	393	
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	393	
Deductions during year:		
6. Decreased (net)	14	
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	14	
9. In force end of year (line 5 minus line 8)	379	
10. Amount of account balance	(a) 4,944,588	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Allocated by States and Territories

States, Etc.		1 Active Status (a)	Direct Business Only						
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5 (b)	7 Deposit-Type Contracts	
			2 Life Insurance Premiums	3 Annuity Considerations					
1.	Alabama	AL	L	13,858	-	6,271,476	-	6,285,333	-
2.	Alaska	AK	L	-	-	878,892	-	878,892	-
3.	Arizona	AZ	L	11,036	-	5,655,783	-	5,666,819	100
4.	Arkansas	AR	L	19,117	-	13,648,281	-	13,667,398	-
5.	California	CA	L	120,674	-	25,326,132	-	25,446,806	1,165,190
6.	Colorado	CO	L	982	-	4,763,162	-	4,764,144	-
7.	Connecticut	CT	L	47,650	-	1,406,188	-	1,453,838	92,700
8.	Delaware	DE	L	3,251	-	466,256	-	469,507	-
9.	District of Columbia	DC	L	(107)	-	777,145	-	777,038	-
10.	Florida	FL	L	80,656	-	12,596,756	-	12,677,412	8,200
11.	Georgia	GA	L	9,780	-	18,383,906	-	18,393,686	-
12.	Hawaii	HI	L	732	-	180,286	-	181,018	-
13.	Idaho	ID	L	4,505	-	785,704	-	790,209	-
14.	Illinois	IL	L	19,191	-	6,749,569	-	6,768,759	-
15.	Indiana	IN	L	18,374	-	6,833,017	-	6,851,391	-
16.	Iowa	IA	L	31,066	-	1,931,790	-	1,962,856	-
17.	Kansas	KS	L	4,531	-	1,667,339	-	1,671,870	6,500
18.	Kentucky	KY	L	40,716	-	6,808,548	-	6,849,264	-
19.	Louisiana	LA	L	21,860	-	4,784,413	-	4,806,273	-
20.	Maine	ME	L	94,389	-	7,200,039	-	7,294,429	-
21.	Maryland	MD	L	25,657	-	3,595,256	-	3,620,913	-
22.	Massachusetts	MA	L	94,449	-	31,977,058	-	32,071,507	7,650
23.	Michigan	MI	L	2,030	-	13,553,460	-	13,555,490	-
24.	Minnesota	MN	L	6,952	-	4,813,292	-	4,820,245	-
25.	Mississippi	MS	L	42,196	-	3,904,860	-	3,947,056	-
26.	Missouri	MO	L	44,473	-	5,283,128	-	5,327,601	-
27.	Montana	MT	L	3,528	-	340,358	-	343,885	-
28.	Nebraska	NE	L	1,269	-	1,849,231	-	1,850,500	-
29.	Nevada	NV	L	15,666	-	1,373,378	-	1,389,044	-
30.	New Hampshire	NH	L	16,731	-	2,058,053	-	2,074,784	-
31.	New Jersey	NJ	L	117,773	-	1,455,378	-	1,573,151	6,167
32.	New Mexico	NM	L	1,364	-	1,424,659	-	1,426,024	-
33.	New York	NY	N	25,124	-	1,710,202	-	1,735,327	-
34.	North Carolina	NC	L	103,746	-	19,184,748	-	19,288,493	188,873
35.	North Dakota	ND	L	1,160	-	931,046	-	932,206	-
36.	Ohio	OH	L	242,216	-	8,760,882	-	9,003,099	21,735
37.	Oklahoma	OK	L	18,668	-	2,812,042	-	2,830,710	34,600
38.	Oregon	OR	L	-	-	5,232,416	-	5,232,416	-
39.	Pennsylvania	PA	L	28,331	-	8,144,286	-	8,172,617	14,100
40.	Rhode Island	RI	L	12,376	-	380,448	-	392,824	-
41.	South Carolina	SC	L	14,101	-	10,199,188	-	10,213,289	-
42.	South Dakota	SD	L	-	-	791,678	-	791,678	-
43.	Tennessee	TN	L	88,604	-	15,281,426	-	15,370,030	-
44.	Texas	TX	L	32,070	-	29,841,714	-	29,873,783	70,819
45.	Utah	UT	L	1,850	-	3,073,065	-	3,074,915	-
46.	Vermont	VT	L	10,081	-	456,155	-	466,236	-
47.	Virginia	VA	L	40,477	-	11,269,928	-	11,310,405	-
48.	Washington	WA	L	3,824	-	5,107,337	-	5,111,160	-
49.	West Virginia	WV	L	6,969	-	967,103	-	974,073	-
50.	Wisconsin	WI	L	766	-	3,422,454	-	3,423,219	-
51.	Wyoming	WY	L	-	-	205,502	-	205,502	-
52.	American Samoa	AS	N	-	-	-	-	-	-
53.	Guam	GU	N	-	-	4,065	-	4,065	-
54.	Puerto Rico	PR	N	-	-	61,603	-	61,603	-
55.	U.S. Virgin Islands	VI	N	-	-	1,204	-	1,204	-
56.	Northern Mariana Islands	MP	N	-	-	214	-	214	-
57.	Canada	CAN	N	-	-	3,842	-	3,842	-
58.	Aggregate Other Alien	OT	XXX	2,494	-	439	-	2,933	-
59.	Subtotal	XXX		1,547,206	-	326,585,776	-	328,132,983	1,616,633
90.	Reporting entity contributions for employee benefits plans	XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX							
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		148,357	-	-	-	148,357	-
94.	Aggregate other amounts not allocable by State	XXX							
95.	Totals (Direct Business)	XXX		1,695,563	-	326,585,776	-	328,281,339	1,616,633
96.	Plus Reinsurance Assumed	XXX							
97.	Totals (All Business)	XXX		1,695,563	-	326,585,776	-	328,281,339	1,616,633
98.	Less Reinsurance Ceded	XXX		1,695,563	-	-	-	1,695,563	1,616,633
99.	Totals (All Business) less Reinsurance Ceded	XXX		-	-	(c) 326,585,776	-	326,585,776	-
<b>Details of Write-Ins</b>									
58001.	CHN - CHINA	XXX		-	-	16	-	16	-
58002.	JPN - JAPAN	XXX		-	-	78	-	78	-
58003.	THA - THAILAND	XXX		-	-	48	-	48	-
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		2,494	-	297	-	2,791	-
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		2,494	-	439	-	2,933	-
9401.		XXX							
9402.		XXX							
9403.		XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)	XXX							

(a) Active Status Counts

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	50	4. Q - Qualified - Qualified or accredited reinsurer	-
2. R - Registered - Non-domiciled RRGs	-	5. N - None of the above - Not allowed to write business in the state	7
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	-		

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

INDIVIDUAL PREMIUMS ARE ALLOCATED ACCORDING TO THE POLICYHOLDER'S STATE OF RESIDENCE BASED ON THE MAILING ADDRESS USED FOR BILLING. DEPOSIT-TYPE FUNDS ARE ALLOCATED BASED ON THE ACCOUNT HOLDER'S STATE OF RESIDENCE.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Column 1, Line 1 indicate which;

EXHIBIT 1, LINE 16.4 AND COLUMN 6

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

