STATE OF MAINE
BUREAU OF INSURANCE
SCHEDULE OF COMPANY FEES, TAXES, AND DEPOSITS
(RETALIATORY STATEMENT)
Life & Health, Property & Casualty, Title

Section I – Fees (Payable to Treasurer, State of Maine) (Title 24-A, M.R.S.A.)

Admission Fees	
Certificate of Authority Application Fee (due at time of application)	$1,000
Issuance Fee (billed at time of approval of application)	$100
Annual Fees	
Annual Statement Filing Fee (billed annually, in July)	$100
Annual Continuation of Certificate of Authority (billed annually, in July)	$100
Other Fees	
Filing of Articles of Incorporation (due with amended document)	$25
Filing of Bylaws (due with amended document)	$25
Name Reservation for Name Change (due with reservation)	$25
Redomestication	No Fee
Addition/Deletion of Line of Business	No Fee
Certificate of Deposit	$10
Certificate of Compliance	$10
Certificate of Valuation	$10
Service of Process (due with filing of change of designee)	$25
Replacement / Reissuance of Certificate of Authority	$10
Rate and Form Filing Fees	
Forms	
Withdrawals	$20
Delay Adoption & Non Adoption	$20
Consent to Rate/Form (Initial & Individual Filings)	$20
Amendment to Filing- * Before effective date*	No fee
Amendment to Filing- * After effective date *	$20
Paper & Electronic Filings:	
Rate & Rule	$20
Form	$20
Rate/Rule/& Form	$20
"Informational" filings.	No fee required

Section II – Taxes

Premium Taxes on Business Written in the State (Title 36, M.R.S.A., Chapter 357)	
Tax on Direct Premium (less dividends/refunds)	2%
Long Term Care Insurance	1%
Group Disability Income Policies	1%
Disability Income Products written by large domestic insurers	2.55%

Life Insurance or Annuities issued in connection with the funding of qualified retirement plans are exempt from tax.

Section III – Deposit Requirements

General Deposit to operate in state (in place at time of admission in any admitted state)	$100,000

Note: Maine is a retaliatory state and all fees, premium taxes, deposits and other charges will be charged at the rate in Maine law or the rate charged by the domiciliary state, whichever is higher. Title 24-A, M.R.S.A. § 428 & Title 36, M.R.S.A. § 2519.

If you have any questions or need assistance, please contact Kendra Godbout at
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